

## December 19, 2017

# Emerging Markets Kuns - Quotation Information

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This report is for informational purposes only and is not an offer to buy or sell or a solicitation in any security or trading strategy. The Bid/Ask quotation information for each security provided herein has been calculated by applying an algorithm to each of the Bid/Ask quotes for such security at a particular date and time contained on selected external pricing sources and without regard to the size of any such quotes. The information provided below is neither live nor actionable. Although we believe that the selected pricing sources are reliable, because we have not independently verified the third party pricing information, we make no warranty, express or implied, regarding the accuracy or completeness of such pricing or the information provided below. Actual quotes and trade execution prices will likely vary from what you see below and will be inclusive of sales commissions. Pricing, yield and credit ratings are subject to change. Morgan Stanley Wealth Management cannot guaranty access to or availability of any of the below securities. Please call your Financial Advisor or Private Wealth Advisor for additional information on the securities listed below.

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### BRAZIL

AIRLINES													
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)	
GOL FINANCE	GOLLBZ 9.250 07/20/2020	101	102.38	NA	B-	7.4	-1.7	7/20/2018	USG3980PAD71	A1CT9	2,000	117,068	
GOL LUXCO SA	GOLLBZ 8.875 01/24/2022	105.625	106.63	NA	B-	6.8	6.4	1/24/2019	USL4441PAA86	DK3E7	200,000	276,730	
GOL FINANCE	GOLLBZ 8.750 01/01/1900	96.25	98.625	C	NA	9.1	8.9	1/5/2018	USG3980PAA33	TBK56	100,000	185,699	
AZUL INVESTMENTS LLP	AZULBZ 5.875 10/26/2024	98.875	99.75	B1	B+	6.1	5.9	10/26/2021	USU0551UAA17		200,000	400,000	
LATAM AIRLINES GROUP SA	LATAIR 7.250 06/09/2020	105	106	B2	B+	5.1	4.6	Bullet	USP62138AA30	C06G7	200,000	500,000	
LATAM FINANCE LTD	LATAIR 6.875 04/11/2024	104	104.88	NA	B+	6.0	5.8	4/11/2021	USG53770AB22	DX39P	200,000	700,000	
FINANCIALS													
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)	
BANCO DO BRASIL SA	BANBRA 6.000 01/22/2020	105.75	106.38	Ba2	BB	3.1	2.8	Bullet	US05957PAR73	A1K2X	100,000	500,000	
BANCO DO BRASIL SA	BANBRA 5.375 01/15/2021	102.625	103.38	Ba3	NA	4.4	4.2	Bullet	USP3772WAB83	ALOH4	100,000	660,000	
BANCO DO BRASIL CAYMAN	BANBRA 3.875 10/10/2022	98.375	98.875	Ba2	BB	4.3	4.1	Bullet	US05958AAJ79	CJ0Z0	200,000	1,809,700	
BANCO DO BRASIL SA	BANBRA 5.875 01/26/2022	103.875	104.5	Ba3	NA	4.8	4.7	Bullet	USG07402DN01	CP32C	200,000	1,500,000	
BANCO DO BRASIL S.A NY	BANBRA 5.875 01/19/2023	104.125	104.88	Ba3	B	4.9	4.8	Bullet	USP3772WAE23	A797T	200,000	750,000	
BANCO DO BRASIL SA/CAYMAN	BANBRA 4.625 01/15/2025	98.375	98.875	Ba2	BB	4.9	4.8	Bullet	USP3772WAH53	EJ88B	200,000	1,000,000	
BANCO DO BRASIL SA/CAYMAN	BANBRA 8.500 01/01/1900	109.25	109.88	B2	NA	5.0	4.7	10/20/2020	USP3772WAA01	UP659	100,000	1,498,500	
BANCO DO BRASIL SA (NEW YORK BRANCH)	BANBRA 9.250 01/01/1900	108.5	109.38	NA	B-	7.3	7.1	4/15/2023	USP3772WAC66	BJF87	200,000	1,398,727	
BANCO DO BRASIL SA/CAYMAN	BANBRA 6.250 10/29/2049	91.625	92.375	NA	B-	8.0	7.8	4/15/2024	USG07402DP58	DGG31	200,000	1,988,000	
BANCO DO BRASIL CAYMAN	BANBRA 9.000 01/01/1900	107.625	108.38	B2	B-	7.5	7.4	6/18/2024	USP3772WAF97	C8DV3	200,000	2,169,700	
BANCO SAFRA CAYMAN ISLANDS LTD	BANSAF 6.750 01/27/2021	106.125	107.13	Ba3	NA	4.6	4.3	Bullet	USP1507FAA32	CP1V5	200,000	500,000	
BANCO VOTORANTIM SA	BANVOR 7.375 01/21/2020	105.625	106.5	Ba3	NA	4.5	4.1	Bullet	USP1516SFE11	AL05T	100,000	866,871	
BANCO VOTORANTIM SA	BANVOR 8.250 01/01/1900	101.875	102.5	NA	NA	7.8	7.6	12/7/2022	USP1516SFH42		200,000	300,000	
BANCO ABC BRASIL SA	ABCBBZ 7.875 04/08/2020	108	109	Ba3	NA	4.2	3.7	Bullet	USP0763MBW03	A16AN	100,000	137,827	
BANCO BMG SA	BCOBMG 8.000 04/15/2018	100.75	102	B1	NA	5.5	1.6	Bullet	USP07785AF85	A414Q	200,000	93,376	
BANCO BMG S.A.	BCOBMG 9.950 11/05/2019	105.625	106.75	B2	NA	6.7	6.1	Bullet	USP07785AD38	UP964	100,000	253,231	
BANCO BMG S.A.	BCOBMG 8.875 08/05/2020	104.75	105.75	B2	NA	6.9	6.5	Bullet	USP07785AE11	A10R7	100,000	169,630	
BANCO PANAMERICANO SA	BCOPAN 8.500 04/23/2020	104.5	106	B2	CCC	6.4	5.7	Bullet	USP14996AG02	A1NC2	100,000	456,792	
CHINA CONSTRUCTION BANK BRASIL BANCO N	BICBBZ 8.500 04/27/2020	108.75	109.75	Ba2	NA	4.5	4.1	Bullet	USP1337QAT42	BP8D5	100,000	300,000	
BANCO MERCANTIL DO BRASIL SA	BMEBMZ 9.625 07/16/2020	100	101	Caa2	NA	9.6	9.2	Bullet	USP1400AAA27	AX71Y	100,000	155,383	
BANCO BRADESCO SA	BRADES 6.750 09/29/2019	105.25	106	Ba3	NA	3.7	3.2	Bullet	USG08010BH52	A1CX7	100,000	750,000	
BANCO BRADESCO (GRAND CAYMAN)	BRADES 5.900 01/16/2021	104	104.63	Ba3	NA	4.5	4.3	Bullet	USG0732RAF58	BL5J5	100,000	1,600,000	
BANCO BRADESCO SA/CAYMAN ISLANDS	BRADES 5.750 03/01/2022	104.25	105	Ba3	NA	4.6	4.4	Bullet	USG0732RAG32	C5L9U	200,000	1,100,000	
BANCO EST RIO GRANDE SUL	BRSRBZ 7.375 02/02/2022	105	106.13	B1	NA	6.0	5.7	Bullet	USP12445AA33	A48MC	200,000	523,185	
BANCO BTG PACTUAL SA/CAYMAN ISLANDS	BTGPBZ 4.000 01/16/2020	98.625	99.625	Ba3	NA	4.7	4.2	Bullet	US05971BAB53	C12AX	200,000	700,000	
BANCO BTG PACTUAL SA/CAYMAN ISLANDS	BTGPBZ 5.750 09/28/2022	99	100	B1	NA	6.0	5.7	Bullet	USP07790AD31	C0XS6	200,000	450,000	
BANCO BTG PACTUAL SA/LUXEMBOURG	BTGPBZ 5.500 01/31/2023	99.625	100.13	NA	NA	5.6	5.5	Bullet	05971BAD1		200,000	500,000	
BANCO BTG PACTUAL LUX	BTGPBZ 8.750 12/29/2049	101.625	103	B3	NA	7.7	6.9	9/18/2019	USP0779LAA37	DE36H	200,000	1,300,000	
BM&FBOVESPA SA	BVMFBZ 5.500 07/16/2020	104.25	105.13	Ba1	BB	3.7	3.4	Bullet	USP1728MAA10	BYJ88	100,000	612,000	
CIELO SA / CIELO USA INC	CIELBZ 3.750 11/16/2022	98	98.625	Ba1	NA	4.2	4.1	Bullet	USP28610AA46	A2D41	200,000	875,000	
CAIXA ECONOMICA FEDERAL	CAIXBR 4.500 10/03/2018	101.125	101.38	Ba2	BB	3.0	2.7	Bullet	US12803X2C42	DD09A	150,000	1,250,000	
CAIXA ECONOMICA FEDERAL	CAIXBR 4.250 05/13/2019	101.5	101.88	Ba2	BB	3.1	2.9	Bullet	US12803X2D25	BQQ24	150,000	1,300,000	
CAIXA ECONOMICA FEDERAL	CAIXBR 3.500 11/07/2022	97.125	97.875	Ba2	NA	4.2	4.0	Bullet	US12803X2B68	AG1Y5	150,000	500,000	

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CAIXA ECONOMICA FEDERAL	CAIXBR	7.250	07/23/2024	101.75	102.63	B2	NA	6.1	5.5	7/23/2019	USP1932YAA75	C2S46	200,000	500,000
BANCO DAYCOVAL SA	DAYCOV	5.750	03/19/2019	102.125	103	Ba2	BB-	4.0	3.3	Bullet	XS1046809171	D2TV5	150,000	500,000
ITAU UNIBANCO HOLDING SA	ITAU	2.850	05/26/2018	100.125	100.38	Ba3	BB	2.6	2.0	Bullet	US46556MAK80	D82PF	200,000	1,050,000
ITAU UNIBANCO HOLDING SA	ITAU	6.200	04/15/2020	105.375	105.88	Ba3	NA	3.8	3.5	Bullet	US46556MAA09	A4YM4	100,000	1,000,000
ITAU UNIBANCO HOLDING SA (CAYMAN ISLAND	ITAU	5.750	01/22/2021	104.5	105.13	Ba3	NA	4.2	4.0	Bullet	US46556MAB81	BX3A6	100,000	1,250,000
ITAU UNIBANCO SA (NEW YORK BRANCH)	ITAU	6.200	12/21/2021	106.625	107.25	Ba3	NA	4.4	4.2	Bullet	US46556MAE21	B7P8C	200,000	1,050,000
ITAU UNIBANCO HOLDING SA	ITAU	5.650	03/19/2022	104.625	105.25	Ba3	NA	4.4	4.3	Bullet	US46556MAF95	A28HF	200,000	1,250,000
ITAU UNIBANCO HOLDING S.A.	ITAU	5.500	08/06/2022	103.875	104.5	Ba3	NA	4.6	4.4	Bullet	US46556MAH51	BDE05	200,000	1,375,000
ITAU UNIBANCO HOLDING SA/CAYMAN ISLAND	ITAU	5.125	05/13/2023	102.5	103.13	Ba3	NA	4.6	4.5	Bullet	US46556MAJ18	A0NF1	200,000	1,870,000
ITAU UNIBANCO HOLDING SA/CAYMAN ISLAND	ITAU	6.125	01/01/1900	100.875	101.25	NA	NA	5.9	5.8	12/12/2022	46556MAL6		200,000	1,250,000
BANCO DO NORDESTE DO BRASIL SA	NORBRA	4.375	05/03/2019	100.75	101.63	Ba2	BB	3.8	3.1	Bullet	USP1193TAK09	B82S0	150,000	300,000

## CONSUMER / FOOD

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
BRF SA	BRFSBZ	5.875	06/06/2022	107.625	108.63	Ba1	BBB-	4.0	3.8	Bullet	USP1905CAA82	A1JU8	200,000	118,662
BRF SA	BRFSBZ	3.950	05/22/2023	98.75	99.625	Ba1	BBB-	4.2	4.0	Bullet	USP1905CAD22	C80FL	200,000	500,000
BRF SA	BRFSBZ	4.750	05/22/2024	101.375	102.25	Ba1	BBB-	4.5	4.3	Bullet	USP1905CAE05	DG1T3	200,000	750,000
BRF GMBH	BRFSBZ	4.350	09/29/2026	96.625	97.5	NA	BBB-	4.8	4.7	Bullet	USA08163AA41	FR2V1	200,000	500,000
JBS USA LLC/JBS USA FINANCE INC	JBSSBZ	8.250	02/01/2020	100.625	101.63	B2	B	2.5	-6.1	2/1/2018	USU0901CAD21	A0MY0	2,000	700,000
JBS INVESTMENTS GMBH	JBSSBZ	7.750	10/28/2020	101.625	102.38	NA	B	6.8	6.4	10/28/2018	USA29866AA70	DTY84	200,000	1,000,000
JBS USA LUX SA / JBS USA FINANCE INC	JBSSBZ	7.250	06/01/2021	101.625	102.38	B2	B	6.1	4.5	6/1/2018	USU0901CAC48	BN70P	2,000	1,150,000
ESAL GMBH	JBSSBZ	6.250	02/05/2023	94.875	95.625	NA	B	7.5	7.3	2/5/2018	USA9617TAA90	AU0M2	200,000	775,000
JBS INVESTMENTS GMBH	JBSSBZ	7.250	04/03/2024	98	98.75	NA	B	7.7	7.5	4/3/2019	USA29866AB53	AW6D4	200,000	750,000
JBS USA LLC / JBS USA FINANCE INC	JBSSBZ	5.875	07/15/2024	98.25	99.125	B2	B	6.2	6.0	7/15/2019	USU0901CAG51	D3RM1	2,000	750,000
JBS USA LLC / JBS USA FINANCE INC	JBSSBZ	5.750	06/15/2025	97.625	98.5	B2	B	6.2	6.0	6/15/2020	USU0901CAJ90	E57S1	2,000	900,000
MARFRIG HOLDING EUROPE B	MRFGFBZ	8.375	05/09/2018	101.75	102.5	B2	B+	3.7	1.8	Bullet	USN54468AA65	A1FM7	200,000	215,841
MARFRIG HOLDING EUROPE BV	MRFGFBZ	6.875	06/24/2019	102.875	103.38	B2	B+	4.5	3.5	6/24/2018	USN54468AD05	C4J72	200,000	660,336
MARFRIG HOLDINGS EUROPE BV	MRFGFBZ	8.000	06/08/2023	104	104.75	B2	B+	6.7	6.4	6/8/2019	USN54468AF52	D26BX	200,000	1,000,000
MARB BONDCO PLC	MRFGFBZ	7.000	03/15/2024	100.375	101.25	NA	B+	6.9	6.7	3/15/2020	USG5825AAA00	B832S	200,000	750,000
MINERVA LUXEMBOURG SA	BEEFBZ	7.750	01/31/2023	104.25	105.13	B1	BB-	4.0	-3.5	1/31/2018	USL6401PAC79	C175S	200,000	250,141
MINERVA LUXEMBOURG SA	BEEFBZ	6.500	09/20/2026	102.375	103	NA	BB-	6.1	6.0	9/20/2021	USL6401PAF01	EC27V	200,000	1,350,000
MINERVA LUXEMBOURG SA	BEEFBZ	5.875	01/19/2028	97.375	97.875	NA	BB-	6.2	6.2	1/19/2023	USL6401PAH66		200,000	500,000
MINERVA LUXEMBOURG SA	BEEFBZ	8.750	12/29/2049	104.75	105.63	NA	BB-	4.9	4.2	4/3/2019	USL6401PAD52	D043L	200,000	300,000

## MEDIA / RETAIL

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
ATENTO LUXCO 1 SA	ATENTO	6.125	08/10/2022	104	104.75	Ba3	NA	4.9	4.7	8/10/2019	USL0427PAA41	ETA54	2,000	400,000
BR PROPERTIES SA	BRPRSA	9.000	10/29/2049	100.75	102	Ba3	NA	-1.0	-16.9	Bullet	USP1909VAA28	AM44X	100,000	185,000
GLOBO COMUNICACAO E PARTICIPACOES SA	GLOPAR	4.875	04/11/2022	103.625	104.5	Ba1	BBB-	3.9	3.7	Bullet	USP47773AL38	A0B5M	200,000	300,000
GLOBO COMUNICACAO E PARTICIPACOES SA	GLOPAR	5.125	03/31/2027	101.625	102.38	NA	NA	4.9	4.8	12/31/2026	USP47777AA86	E6QV1	200,000	200,000
GENERAL SHOPPING FINANCE	GSHPBZ	10.000	01/01/1900	90	93	Caa1	NA	11.1	10.8	Bullet	USG3812BAB65	AJ0S8	2,000	164,161
GENERAL SHOPPING INVESTMENTS LTD	GSHPBZ	12.000	01/01/1900	45	47	Caa3	NA	NA	NA	3/20/2022	USG3812TAA90	A7EQ9	2,000	115,580
TELEMAR NORTE LESTE SA	OIBRBZ	5.500	10/23/2020	40.5	41.875	WR	D	42.5	41.0	Bullet	USP9037HAL70	A72DF	100,000	1,787,025
BRASIL TELECOM SA	OIBRBZ	5.750	02/10/2022	41.375	42.75	WR	D	31.9	30.9	Bullet	USP18445AG42	A85A8	200,000	1,431,703

## INDUSTRIAL / COMMODITIES

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
ANDRADE GUTIERREZ SA	ANDRGI	4.000	04/30/2018	95	96.25	Caa2	NA	18.8	14.9	Bullet	USL01795AA80	CY30M	200,000	421,206
BRASKEM FINANCE LTD	BRASKM	7.000	05/07/2020	108.25	109.13	Ba1	BBB-	3.4	3.0	Bullet	USG1315RAB71	AP28C	100,000	400,177
BRASKEM FINANCE LTD	BRASKM	5.750	04/15/2021	106.125	106.88	Ba1	BBB-	3.8	3.5	Bullet	USG1315RAD38	A6C99	200,000	1,000,000
BRASKEM FINANCE LTD	BRASKM	5.375	05/02/2022	106	106.75	Ba1	BBB-	3.9	3.7	Bullet	USG1315RAG68	B82SU	200,000	500,000
BRASKEM FINANCE LTD	BRASKM	6.450	02/03/2024	111.625	112.38	Ba1	BBB-	4.3	4.1	Bullet	US10553YAF25	DT4K7	200,000	750,000
BRASKEM NETHERLANDS FINANCE BV	BRASKM	4.500	01/10/2028	98.375	99.125	NA	BBB-	4.7	4.6	Bullet	USN15516AB83		200,000	1,250,000
BRASKEM AMERICA FINANCE CO	BRASKM	7.125	07/22/2041	119.5	120.38	Ba1	BBB-	5.6	5.5	1/22/2041	USU1065PAA94	CTD98	200,000	750,000
BRASKEM FINANCE LTD	BRASKM	7.375	01/01/1900	100.75	101.63	Ba1	BBB-	-36.8	-87.3	Bullet	USG1315RAC54	AL04V	100,000	700,000
COSAN LUXEMBOURG SA	CSANBZ	5.000	03/14/2023	101.125	102.25	Ba3	BB	4.6	4.2	3/14/2018	USL20041AA41	A6Y6X	200,000	121,313
COSAN LUXEMBOURG SA	CSANBZ	7.000	01/20/2027	107.875	108.63	Ba3	BB	5.6	5.4	1/20/2022	USL20041AD89	EFK26	200,000	650,000
COSAN OVERSEAS LIMITED	CSANBZ	8.250	01/01/1900	102	103.13	Ba3	BB	-7.9	-16.6	2/5/2018	XS0556373347	B655K	100,000	500,000
CSN ISLANDS CORP	CSNABZ	6.875	09/21/2019	94.5	95.625	Caa2	CCC	10.4	9.6	Bullet	USG2583XAA93	UP431	100,000	750,000
CSN RESOURCES S.A.	CSNABZ	6.500	07/21/2020	93.25	94.375	Caa2	CCC	9.5	9.0	Bullet	USL21779AA88	AS51H	100,000	1,200,000
CSN ISLANDS XII CORP	CSNABZ	7.000	01/01/1900	78.75	80.125	Caa2	CCC	8.9	8.7	12/23/2017	USG2585XAA75	BXM59	100,000	1,000,000
COSAN FINANCE LIMITED	CZZ	5.950	09/20/2024	102.625	103.25	NA	BB	5.4	5.3	9/20/2020	USG25343AA52	ES63R	200,000	500,000
RUMO LUXEMBOURG S A R L	ALLLBZ	7.375	02/09/2024	107.625	108.38	NA	BB-	5.6	5.5	2/9/2021	USL79090AA13	C58F1	200,000	750,000
EMBRAER OVERSEAS LTD	EMBRBZ	6.375	01/15/2020	106.625	107.38	Ba1	BBB	3.0	2.7	Bullet	US29081YAC03	UP538	1,000	162,800
EMBRAER SA	EMBRBZ	5.150	06/15/2022	106	106.75	Ba1	BBB	3.7	3.5	Bullet	US29082AAA51	A8A21	2,000	500,000
EMBRAER OVERSEAS LTD	EMBRBZ	5.696	09/16/2023	107.375	108.25	Ba1	BBB	4.2	4.1	Bullet	USG30376AB69	CXT06	2,000	540,518

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EMBRAER NETHERLANDS BV	EMBRBZ	5.050	06/15/2025	103.5	104.38	Ba1	BBB	4.5	4.4	Bullet	US29082HAA05	A86R0	2,000	1,000,000
EMBRAER NETHERLANDS FINANCE BV	EMBRBZ	5.400	02/01/2027	104.875	105.63	NA	BBB	4.7	4.6	Bullet	29082HAB8	E0PB5	2,000	750,000
FIBRIA OVERSEAS FINANCE LTD	FIBRBZ	5.250	05/12/2024	107	107.75	Ba1	BBB-	4.0	3.9	Bullet	US31572UAE64	C9V92	2,000	600,000
FIBRIA OVERSEAS FINANCE LTD	FIBRBZ	5.500	01/17/2027	107	107.63	NA	BBB-	4.5	4.5	Bullet	31572UAF3	C73WE	2,000	700,000
ELDORADO INTL. FINANCE GMBH	ECELUP	8.625	06/16/2021	102.875	103.88	NA	B-	7.7	7.3	6/16/2019	USA18007AA16	CE3T9	200,000	350,000
GTL TRADE FINANCE INC	GGBRBZ	7.250	10/20/2017	100	100.13	NA	NR	NA	NA	Bullet	USG2440JAE58	TY581	100,000	-
GERDAU HOLDINGS INC	GGBRBZ	7.000	01/20/2020	107.375	108	NA	BBB-	3.3	3.0	Bullet	USU37405AA20	A0L3U	100,000	603,304
GERDAU SA	GGBRBZ	5.750	01/30/2021	106.5	107.13	NR	BBB-	3.5	3.3	Bullet	USG3925DAA84	BYL98	100,000	698,347
GERDAU TRADE INC	GGBRBZ	4.750	04/15/2023	102.25	103	Ba3	BBB-	4.3	4.1	Bullet	USG3925DAB67	BPK38	200,000	750,000
GTL TRADE FINANCE INC / GERDAU HOLDINGS	GGBRBZ	5.893	04/29/2024	107.125	108	Ba3	BBB-	4.5	4.4	1/29/2024	USG24422AA83	A1DH2	150,000	1,165,629
GERDAU TRADE INC	GGBRBZ	4.875	10/24/2027	99.625	100.38	NA	BBB-	4.9	4.8	Bullet	USG3925DAD24	EJ80L	200,000	650,000
GTL TRADE FINANCE INC	GGBRBZ	7.250	04/16/2044	108.375	109.38	Ba3	BBB-	6.6	6.5	10/16/2043	USG2440JAG07	B1BS7	200,000	500,000
CIMPOR FINANCIAL OPERATIONS BV	INCMBZ	5.750	07/17/2024	96.625	97.5	NA	BB-	6.4	6.2	7/17/2019	USN20137AD23	D9Q02	200,000	666,858
JSL EUROPE SA	JSLGBZ	7.750	07/26/2024	105.625	106.5	NA	BB	6.5	6.3	7/26/2021	USL5800PAB87	D3V21	200,000	325,000
KLABIN FINANCE S.A	KLAB	5.250	07/16/2024	104	104.63	NA	BB+	4.5	4.4	Bullet	USL5828LAA72	B2F1L	200,000	500,000
KLABIN FINANCE SA	KLAB	4.875	09/19/2027	98.375	99	NA	BB+	5.1	5.0	Bullet	USL5828LAB55	D89KK	200,000	500,000
REARDEN G HOLDINGS EINS	MAGGBZ	7.875	03/30/2020	99	101.63	WR	BB	8.4	1.9	3/30/2018	USD33488AA17	AR06L	100,000	66,449
MAGNESITA FINANCE LTD	MAGGBZ	8.625	01/01/1900	98.375	102	NA	BB	8.8	-17.3	Bullet	USG5768TAA81	A8C54	200,000	250,000
OAS INVESTMENTS GMBH	OASSBZ	8.250	10/19/2019	4.5	6.875	WR	NA	314.2	251.1	10/19/2018	USA57902AA51	C3SW4	200,000	875,000
OAS FINANCE LTD	OASSBZ	8.000	07/02/2021	4.5	7.625	WR	NR	201.7	141.6	7/2/2018	USG6688YAB05	A0W83	200,000	400,000
OAS FINANCIAL LTD	OASSBZ	8.875	04/29/2049	4	6.25	WR	NR	4604.2	3042.9	4/25/2018	USG6688YAA22	B68RQ	200,000	500,000
ODEBRECHT FINANCE LTD	ODBR	7.000	04/21/2020	53	61	Caa2	CCC+	39.6	31.9	4/21/2018	USG6710EAD25	AK5D5	100,000	72,726
ODEBRECHT FINANCE LTD	ODBR	5.125	06/26/2022	43	49	Caa2	CCC+	28.2	24.4	Bullet	USG6710EAK67	C7Z7M	200,000	143,020
ODEBRECHT FINANCE LTD	ODBR	6.000	04/05/2023	0	0	Caa2	CCC+	NA	NA	Bullet	USG6710EAG55	AG84H	150,000	101,561
ODEBRECHT FINANCE LTD.	ODBR	4.375	04/25/2025	29.625	32.125	Caa2	CCC+	26.7	25.0	Bullet	USG6710EAP54	B66GF	200,000	518,600
ODEBRECHT FINANCE LTD.	ODBR	5.250	06/27/2029	29.5	32.125	Caa2	CCC+	22.8	21.2	Bullet	USG6710EAQ38	D3QQ7	200,000	500,000
ODEBRECHT FINANCE LTD	ODBR	7.125	06/26/2042	32.75	34.5	Caa2	CCC+	22.0	21.0	12/26/2041	USG6710EAL41	C7Z9G	200,000	850,000
ODEBRECHT FINANCE LTD	ODBR	7.500	01/01/1900	32.25	34.375	Caa2	CCC+	23.3	21.8	Bullet	USG6710EAF72	BG31S	100,000	750,000
ODEBRECHT OIL & GAS FINANCE LIMITED	OOGCOR	7.000	01/01/1900	2.75	5.125	NA	D	260.3	139.5	6/17/2024	USG6712EAA67	C7Q0D	200,000	550,000
ODEBRECHT DRILLING NORBE VIII/IX LTD	OEBRE	6.350	06/30/2021	57.5	59.75	WR	NA	39.9	37.2	6/30/2020	USG67106AA51	A8W5E	100,000	1,072,500
ODEBRECHT OFFSHORE DRILL FINANCE LIMITED	OEBRE	6.750	10/01/2022	39.5	41	WR	CC	30.9	29.8	12/1/2021	USG6711KAA37	AB58U	200,000	1,397,461
ODBRCHT OFFSHRE DRLL FIN	OEBRE	6.625	10/01/2022	39.5	41	WR	CC	30.7	29.6	10/1/2021	USG6711KAB10	DX64G	200,000	486,388
QGOG ATLANTIC / ALASKAN RIGS LTD	QGOGBZ	5.250	07/30/2018	98	99.5	Caa1	NA	9.1	6.2	Bullet	USG7306EAA67	AJ82L	200,000	87,500
QGOG CONSTELLATION	QGOGCO	6.250	11/09/2019	81.875	84.25	NA	B	18.0	16.3	11/9/2018	USL7877XAA74	A0N1Y	200,000	95,432
PETROBRAS GLOBAL FINANCE BV	PETBRA	8.375	12/10/2018	105.5	106.13	Ba3	BB-	2.6	2.0	Bullet	US71645WAH43	TBL23	1,000	277,621
PETROBRAS GLOBAL FINANCE BV	PETBRA	5.875	03/01/2018	101.5	102.75	WR	NR	NA	NA	Bullet	US71645WAM38	TU083	2,000	-
PETROBRAS GLOBAL FINANCE BV	PETBRA	7.875	03/15/2019	105.75	106.5	Ba3	BB-	3.1	2.5	Bullet	US71645WAN11	TY435	2,000	558,351
PETROBRAS GLOBAL FINANCE BV	PETBRA	3.000	01/15/2019	99.625	100.25	Ba3	BB-	3.4	2.8	Bullet	US71647NAB55	A0S5F	2,000	691,833
PETROBRAS GLOBAL FINANCE BV	PETBRA	3.499	01/15/2019	100.25	101.13	Ba3	BB-	3.5	2.7	Bullet	US71647NAE94	A0S3Q	2,000	331,015
PETROBRAS INTERNATIONAL FINANCE CO	PETBRA	5.750	01/20/2020	104.5	105	Ba3	BB-	3.5	3.2	Bullet	US71645WAP68	UP764	2,000	938,684
PETROBRAS GLOBAL FINANCE BV	PETBRA	4.875	03/17/2020	102.625	103.25	Ba3	BB-	3.6	3.4	Bullet	US71647NAH26	CZZJ0	2,000	380,543
PETROBRAS GLOBAL FINANCE BV	PETBRA	4.480	03/17/2020	101.875	102.75	Ba3	NR	3.6	3.2	Bullet	US71647NAL38	CZ29S	2,000	181,695
PETROBRAS INTERNATIONAL FINANCE CO	PETBRA	5.375	01/27/2021	104.25	104.63	Ba3	BB-	3.9	3.8	Bullet	US71645WAR25	B4Y55	2,000	2,712,805
PETROBRAS GLOBAL FINANCE BV	PETBRA	8.375	05/23/2021	114.25	114.63	B3	BB-	3.9	3.8	Bullet	US71647NAP42	DR9T9	2,000	2,844,529
PETROBRAS GLOBAL FINANCE BV	PETBRA	6.125	01/17/2022	106.125	106.63	Ba3	BB-	4.5	4.3	Bullet	US71647NAR08	ARX39	2,000	3,000,000
PETROBRAS GLOBAL FINANCE BV	PETBRA	4.375	05/20/2023	98.875	99.375	Ba3	BB-	4.6	4.5	Bullet	US71647NAF69	A0S3X	2,000	3,500,000
PETROBRAS GLOBAL FINANCE BV	PETBRA	6.250	03/17/2024	106	106.5	Ba3	BB-	5.1	5.0	Bullet	US71647NAM11	CZ1G4	2,000	2,500,000
PETROBRAS GLOBAL FINANCE BV	PETBRA	5.299	01/27/2025	100	100.38	Ba3	BB-	5.3	5.2	Bullet	USN6945AAJ62	FTA45	2,000	3,759,866
PETROBRAS GLOBAL FINANCE BV	PETBRA	8.750	05/23/2026	119.125	119.63	Ba3	BB-	5.8	5.8	Bullet	US71647NAQ25	DR90B	2,000	3,000,000
PETROBRAS GLOBAL FINANCE BV	PETBRA	7.375	01/17/2027	110.125	110.63	Ba3	BB-	5.9	5.8	Bullet	US71647NAS80	AR0G9	2,000	4,000,000
PETROBRAS GLOBAL FINANCE BV	PETBRA	5.999	01/27/2028	100	100.5	Ba3	BB-	6.0	5.9	Bullet	USN6945AAK36	FTA29	2,000	5,836,134
PETROBRAS INTERNATIONAL FINANCE CO	PETBRA	6.875	01/20/2040	101.125	101.88	Ba3	BB-	6.8	6.7	Bullet	US71645WAAQ42	UQ115	2,000	1,500,000
PETROBRAS INTERNATIONAL FINANCE CO	PETBRA	6.750	01/27/2041	100.125	100.88	Ba3	BB-	6.7	6.7	Bullet	US71645WAS08	B4ZJ9	2,000	2,250,000
PETROBRAS GLOBAL FINANCE BV	PETBRA	5.625	05/20/2043	89.375	90.125	Ba3	BB-	6.5	6.4	Bullet	US71647NAA72	A0S3W	2,000	1,750,000
PETROBRAS GLOBAL FINANCE BV	PETBRA	7.250	03/17/2044	104.125	104.75	Ba3	BB-	6.9	6.9	Bullet	US71647NAK54	CS5B8	2,000	2,000,000
PETROBRAS GLOBAL FINANCE BV	PETBRA	6.850	06/05/2115	96	96.75	Ba3	BB-	7.1	7.1	Bullet	US71647NAN93	B4A4S	2,000	2,500,000
ULTRAPAR INTERNATIONAL SA	UGPABZ	5.250	10/06/2026	101.625	102.5	Ba1	BB+	5.0	4.9	Bullet	USL9412AAA53	C22SM	200,000	750,000
RAIZEN FUELS FINANCE SA	RAIZBZ	5.300	01/20/2027	104.75	105.5	NA	BBB-	4.7	4.6	Bullet	USL7909CAA55	EC55J	200,000	500,000
RIO OIL FINANCE TRUST SERIES 2014-1	RIOOIL	9.250	07/06/2024	107.875	108.88	NA	CCC	6.9	6.6	Bullet	USU76673AA72	D2DK6	250,000	1,416,823
SCHAHN II FINANCE CO SPV LTD	SCHAHN	5.875	09/25/2022	11.375	20.5	WR	CC	84.2	55.1	Bullet	USG785ARAA65	C4X0R	200,000	651,500
SAMARCO MINERACAO SA	SAMMIN	4.125	11/01/2022	68.625	70.125	WR	NR	12.5	12.0	Bullet	USP84050AA46	DD08Q	200,000	1,000,000
SAMARCO MINERACAO SA	SAMMIN	5.750	10/24/2023	68.625	70.125	WR	NR	13.1	12.7	Bullet	USP84050AB29	D35TR	200,000	700,000
SAMARCO MINERACAO SA	SAMMIN	5.375	09/26/2024	68.625	70.25	WR	NR	12.0	11.5	Bullet	USP84050AC02	CH08E	200,000	500,000

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SUZANO TRADING LTD	SUZANO	5.875	01/23/2021	108	108.75	Ba1	BB+	3.1	2.9	Bullet	USG8600JAA19	BXM21	100,000	186,363
SUZANO AUSTRIA GMBH	SUZANO	7.000	03/16/2047	114.25	115.38	NA	BB+	6.0	5.9	9/16/2046	USA8372TAC20	C6NJ5	200,000	500,000
BAHIA SUL HOLDINGS GMBH	SUZANO	5.750	07/14/2026	108.375	109	NA	BB+	4.6	4.5	Bullet	USA9890AAA81	D69Q5	200,000	700,000
TUPY SA	TUPY	6.625	07/17/2024	105.875	106.75	NA	BB-	4.8	4.2	7/17/2019	USL9326VAA46	D9Q0Z	200,000	350,000
VALE OVERSEAS LTD	VALEBZ	4.625	09/15/2020	105.875	106.5	Ba1	BBB-	2.4	2.2	Bullet	US91911TAL70	BXP09	2,000	498,775
VALE OVERSEAS LIMITED	VALEBZ	5.875	06/10/2021	109.25	109.75	Ba1	BBB-	3.0	2.9	Bullet	91911TAN3	DEX33	2,000	1,250,000
VALE OVERSEAS LTD	VALEBZ	4.375	01/11/2022	103.625	104	Ba1	BBB-	3.4	3.3	Bullet	US91911TAM53	A84K9	2,000	2,250,000
VALE OVERSEAS LIMITED	VALEBZ	6.250	08/10/2026	115.5	116.13	Ba1	BBB-	4.1	4.0	Bullet	91911TAP8	C03AG	2,000	2,000,000
VALE OVERSEAS LTD	VALEBZ	8.250	01/17/2034	132	133.38	Ba1	BBB-	5.3	5.2	Bullet	US91911TAE38	TF676	2,000	800,000
VALE OVERSEAS LTD	VALEBZ	6.875	11/21/2036	122	122.88	Ba1	BBB-	5.1	5.0	Bullet	US91911TAH68	TS710	2,000	2,500,000
VALE OVERSEAS LTD	VALEBZ	6.875	11/10/2039	122.125	123	Ba1	BBB-	5.2	5.1	Bullet	US91911TAK97	B6H5D	2,000	1,750,000
VALE SA	VALEBZ	5.625	09/11/2042	109.125	109.88	Ba1	BBB-	5.0	4.9	Bullet	US91912EAA38	A0Y5Y	2,000	1,500,000
VOTORANTIM SA	VOTORA	6.625	09/25/2019	105.625	106.5	NA	BB+	3.3	2.8	Bullet	USG9393JAA00	UP790	100,000	206,561
CIA BRASILEIRA DE ALUMINIO	VOTORA	6.750	04/05/2021	108.25	109.13	Ba2	BB+	4.0	3.8	Bullet	USG9400PAA24	BE18H	100,000	240,845
COMPANHIA BRASILEIRA DE ALUMINIO	VOTORA	4.750	06/17/2024	101.25	102.13	Ba2	BB+	4.5	4.4	Bullet	USP3059JAA80	D18DP	200,000	400,000
ST MARYS CEMENT INC CANADA	VOTORA	5.750	01/28/2027	105.25	106.13	Ba2	BB+	5.0	4.9	10/28/2026	USC86068AA80	A64E1	200,000	500,000
VOTORANTIM CIMENTOS SA	VOTORA	7.250	04/05/2041	108.125	108.88	Ba2	BB+	6.6	6.5	Bullet	USP98088AA83	A1X5R	200,000	1,150,500

## UTILITIES

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)
CENT ELET BRASILEIRAS SA	ELEBRA 6.875 07/30/2019	104.75	105.5	NA	BB	3.8	3.3	Bullet	USP22854AF31	UQ085	100,000	1,000,000
CENT ELET BRASILEIRAS SA	ELEBRA 5.750 10/27/2021	103.625	104.25	Ba3	BB	4.7	4.5	Bullet	USP22854AG14	BoF67	200,000	1,750,000
CEMIG GERACAO E TRANSMISSAO SA	CMIGBZ 9.250 12/05/2024	107.125	108	NA	NA	7.7	7.6	12/5/2023	USP2205LAC92		200,000	1,000,000
SANEAMENTO BASIC	SBSPBZ 6.250 12/16/2020	101.875	102.75	NA	BB	-4.8	-16.1	12/16/2017	USP3058WAC12	B1A0P	200,000	350,000

## SOVEREIGN

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)
BRAZILIAN GOVERNMENT INTERNATIONAL BO	BRAZIL 8.000 01/15/2018	100.5	100.88	Ba2	BB	0.5	-4.9	Bullet	US105756BH29	TV042	1,000	250,476
BRAZILIAN GOVERNMENT INTERNATIONAL BO	BRAZIL 5.875 01/15/2019	104.375	104.75	WR	BB	NA	NA	Bullet	US105756BQ28	TY026	100,000	-
BRAZILIAN GOVERNMENT INTERNATIONAL BO	BRAZIL 12.750 01/15/2020	121.625	122.38	Ba2	BB	2.0	1.7	Bullet	US105756AK66	TDH65	1,000	86,645
BRAZILIAN GOVERNMENT INTERNATIONAL BO	BRAZIL 4.875 01/22/2021	106	106.25	Ba2	BB	2.8	2.7	Bullet	US105756BS83	A2N6S	100,000	2,713,192
BRAZILIAN GOVERNMENT INTERNATIONAL BO	BRAZIL 2.625 01/05/2023	96.25	96.625	Ba2	BB	3.4	3.4	Bullet	US105756BU30	A8D0T	200,000	2,150,000
BRAZILIAN GOVERNMENT INTERNATIONAL BO	BRAZIL 8.875 04/15/2024	127.625	128.75	Ba2	BB	3.9	3.7	Bullet	US105756AR10	TF618	1,000	1,029,030
BRAZILIAN GOVERNMENT INTERNATIONAL BO	BRAZIL 4.250 01/07/2025	101.875	102.25	Ba2	BB	3.9	3.9	Bullet	US105756BV13	D5BG5	200,000	4,300,000
BRAZILIAN GOVERNMENT INTERNATIONAL BO	BRAZIL 8.750 02/04/2025	129.25	130.13	Ba2	BB	4.0	3.9	Bullet	US105756BF62	TM504	1,000	688,201
BRAZILIAN GOVERNMENT INTERNATIONAL BO	BRAZIL 6.000 04/07/2026	112	112.38	Ba2	BB	4.3	4.2	Bullet	US105756BX78	D930W	200,000	2,176,245
BRAZILIAN GOVERNMENT INTERNATIONAL BO	BRAZIL 10.125 05/15/2027	142.75	144.25	Ba2	BB	4.5	4.3	Bullet	US105756AE07	TBD35	1,000	837,966
BRAZILIAN GOVERNMENT INTERNATIONAL BO	BRAZIL 4.625 01/13/2028	100.75	101.13	NA	BB	4.5	4.5	10/13/2027	105756BZ2		200,000	3,000,000
BRAZILIAN GOVERNMENT INTERNATIONAL BO	BRAZIL 12.250 03/06/2030	163.875	164.88	Ba2	BB	5.1	5.1	Bullet	US105756AL40	TDQ10	1,000	240,314
BRAZILIAN GOVERNMENT INTERNATIONAL BO	BRAZIL 8.250 01/20/2034	131.75	132.63	Ba2	BB	5.3	5.2	Bullet	US105756BB58	TB762	1,000	1,502,458
BRAZIL, REPUBLIC OF	BRAZIL 7.125 01/20/2037	120.75	121.63	Ba2	BB	5.4	5.3	Bullet	US105756BK57	TBP41	1,000	1,920,418
BRAZILIAN GOVERNMENT INTERNATIONAL BO	BRAZIL 5.625 01/07/2041	102.875	103.5	Ba2	BB	5.4	5.4	Bullet	US105756BR01	UQ068	100,000	2,484,311
BRAZILIAN GOVERNMENT INTERNATIONAL BO	BRAZIL 5.000 01/27/2045	94.25	94.875	Ba2	BB	5.4	5.4	Bullet	105756BW9	EV7M2	200,000	3,550,000
BRAZILIAN GOVERNMENT INTERNATIONAL BO	BRAZIL 5.625 02/21/2047	103.25	103.88	Ba2	BB	5.4	5.4	Bullet	105756BY5	FN91E	200,000	1,500,000
BANCO NACIONAL DE DESENVOLVIMENTO EC	BNDES 6.369 06/16/2018	101.75	102	Ba2	BB	2.7	2.2	Bullet	USP14486AA54	TCQ50	100,000	1,000,000
BANCO NACIONAL DE DESENVOLVIMENTO EC	BNDES 6.500 06/10/2019	104.875	105.25	Ba2	BB	3.1	2.8	Bullet	USP14486AC11	A1K9H	100,000	805,205
BANCO NACIONAL DE DESENVOLVIMENTO EC	BNDES 4.000 04/14/2019	101.375	101.75	Ba2	BB	2.9	2.6	Bullet	USP14486AK37	BXB78	200,000	643,778
BANCO NAC DO DESEN ECON	BNDES 5.500 07/12/2020	105	105.63	Ba2	BB	3.4	3.2	Bullet	USP14486AD93	A1CV0	100,000	638,263
BANCO NACIONAL DE DESENVOLVIMENTO EC	BNDES 5.750 09/26/2023	107.875	108.5	Ba2	BB	4.2	4.1	Bullet	USP14486AJ63	C7D5P	200,000	1,094,069
BANCO NACIONAL DE DESENVOLVIMENTO EC	BNDES 4.750 05/09/2024	100.625	101.25	Ba2	BB	4.6	4.5	Bullet	USP14486AM92	DP855	200,000	1,000,000

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## MEXICO

FINANCIALS												
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)
UNIFIN FINANCIERA SAB DE CV SOFOM ENR	UNIFIN 7.250 09/27/2023	104.75	105.5	NA	BB	6.1	5.9	9/27/2020	USP94461AB96	FR2T7	200,000	400,000
UNIFIN FINANCIERA SAB DE CV SOFOM ENR	UNIFIN 7.000 01/15/2025	103.625	104.5	NA	BB	6.2	6.0	7/15/2021	USP94461AC79	DB7B7	200,000	450,000
BANCO MERCANTIL DEL NORTE SA/GRAND CA' BANORT	5.750 10/04/2031	101.5	102.25	Ba1	NA	5.5	5.4	10/4/2026	USP14008AC36	C22RD	200,000	500,000
BANCO MERCANTIL DEL NORTE SA/GRAND CA' BANORT	6.875 01/01/1900	105.125	106	Ba2	BB	5.6	5.4	7/6/2022	USP14008AD19		200,000	350,000
BANCO MERCANTIL DEL NORTE SA/GRAND CA' BANORT	7.625 01/01/1900	109.375	110.25	Ba2	BB	6.4	6.2	1/10/2028	USP14008AE91		200,000	550,000
BBVA BANCOMER SA TEXAS	BBVASM 7.250 04/22/2020	108.375	109	Ba1	NA	3.5	3.2	Bullet	USP1R23DAA49	A00LY	100,000	1,000,000
BBVA BANCOMER SA INSTITUCION DE BANCA I	BBVASM 6.500 03/10/2021	109.125	109.75	Baa3	NA	3.5	3.3	Bullet	USP16259AB20	AN6M4	150,000	1,250,000
BBVA BANCOMER SA TEXAS	BBVASM 6.750 09/30/2022	112.875	113.63	Baa3	NA	3.8	3.6	Bullet	USP16259AH99	BV63C	150,000	1,500,000
BBVA BANCOMER SA TEXAS	BBVASM 4.375 04/10/2024	104.5	105.13	A3	NA	3.6	3.5	Bullet	USP16259AK29	BD2D2	150,000	750,000
BANCO INBURSA SA INSTITUCION DE BANCA M BINBUR	4.125 06/06/2024	100.75	101.5	NA	BBB+	4.0	3.9	Bullet	USP13296AL53	DWC41	150,000	1,000,000
BANCO INBURSA SA INSTITUCION DE BANCA M BINBUR	4.375 04/11/2027	99.875	100.63	NA	BBB+	4.4	4.3	1/11/2027	USP13296AM37	DY6N8	150,000	750,000
BANCO SANTANDER MEXICO SA INSTITUCION I	BSANTM 4.125 11/09/2022	103.125	103.88	A3	NA	3.4	3.3	Bullet	USP1507SAC19	A0TL1	150,000	1,000,000
BANCO SANTANDER SA	BSANTM 5.950 01/30/2024	104	104.75	Baa3	NA	2.3	1.6	1/30/2019	USP1507SAD91	B2L1C	200,000	1,300,000
CREDITO REAL SA DE CV	CREAL 7.500 03/13/2019	102.125	102.88	NA	BB+	5.7	3.0	3/13/2018	USP32506AC43	D0N5N	200,000	134,853
CREDITO REAL SAB DE CV	CREAL 7.250 07/20/2023	105.5	106.38	NA	BB+	5.9	5.6	7/20/2020	USP32457AA44	D22BZ	200,000	625,000
CREDITO REAL SAB DE CV SOFOM ER	CREAL 9.125 01/01/1900	103.125	103.88	NA	B+	8.3	8.2	11/29/2022	USP32457AB27	F2Q6N	200,000	230,000
FINANCIERA INDEPENDENCIA SAB DE CV SOFC	FINDEP 8.000 07/19/2024	102.125	103.13	NA	BB-	7.5	7.3	7/19/2021	USP4173SAF13	DMD58	200,000	250,000
TRUST F/1401	FUNOTR 5.250 12/15/2024	106.125	106.88	Baa2	NA	4.2	4.1	9/15/2024	USP9406GAA69	D8AM8	200,000	600,000
TRUST F/1401	FUNOTR 6.950 01/30/2044	109	109.88	Baa2	NA	6.2	6.2	7/30/2043	USP9406GAB43	C1RU1	200,000	700,000
NACIONAL FINANCIERA SNC	NAFIN 3.375 11/05/2020	102.25	103	A3	NA	2.6	2.3	Bullet	USP7071QAA24	EA1C3	200,000	500,000
MEXICO CITY AIRPORT TRUST	MEXCAT 4.250 10/31/2026	102.875	103.63	Baa1	BBB+	3.9	3.8	7/31/2026	USP6629MAA01	AW28W	200,000	1,000,000
MEXICO CITY AIRPORT TRUST	MEXCAT 3.875 04/30/2028	98.5	99.25	Baa1	BBB+	4.1	4.0	1/30/2028	USP6629MAC66	EC3D5	200,000	1,000,000
MEXICO CITY AIRPORT TRUST	MEXCAT 5.500 10/31/2046	99.375	100.13	Baa1	BBB+	5.5	5.5	4/30/2046	USP6629MAB83	AW3E8	200,000	1,000,000
MEXICO CITY AIRPORT TRUST	MEXCAT 5.500 07/31/2047	99.125	99.875	NA	BBB+	5.6	5.5	1/31/2047	USP6629MAD40	EC2J0	200,000	3,000,000

  

ENERGY												
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)
FERMACA ENTERPRISES S DE RL DE CV	FERMCA 6.375 03/30/2038	107.5	108.88	Baa2	BBB-	5.5	5.3	9/30/2037	USP39198AA76	C4S9B	250,000	510,400
INFRAESTRUCTURA ENERGETICA NOVA SAB D	IENNOVA 3.750 01/14/2028	98.625	99.125	NA	NA	3.9	3.9	12/14/2017	USP56145AA66		200,000	300,000
INFRAESTRUCTURA ENERGETICA NOVA SAB D	IENNOVA 4.875 01/14/2048	96.125	96.875	NA	NA	5.1	5.1	12/14/2017	USP56145AB40		200,000	540,000
OFFSHORE DRILLING HLDING	ODHGRP 8.375 09/20/2020	41.75	43.25	NA	CCC-	49.1	47.3	9/20/2018	USL71626AA05	DKC00	200,000	950,000
PEMEX PROJECT FUNDING MASTER TRUST	PEMEX 5.750 03/01/2018	100.625	100.88	Baa3	BBB+	2.5	1.2	Bullet	US706451BS94	TZ278	10,000	834,688
PETROLEOS MEXICANOS	PEMEX 3.374 07/18/2018	100.625	101.13	Baa3	BBB+	2.5	1.7	Bullet	US71654QBK76	BDX52	10,000	498,570
PETROLEOS MEXICANOS	PEMEX 3.500 07/18/2018	100.75	101.13	Baa3	BBB+	2.2	1.5	Bullet	US71654QBQJ04	BDX58	10,000	355,356
PETROLEOS MEXICANOS	PEMEX 8.000 05/03/2019	107.375	107.75	Baa3	BBB+	2.5	2.2	Bullet	US71654QAU67	UP521	10,000	1,312,015
PETROLEOS MEXICANOS	PEMEX 6.000 03/05/2020	106.25	106.75	Baa3	BBB+	3.0	2.8	Bullet	US71654QAW24	AU6Z3	10,000	995,364
PETROLEOS MEXICANOS	PEMEX 5.500 01/21/2021	106.25	106.75	Baa3	BBB+	3.3	3.2	Bullet	US71654QAX07	B5N47	10,000	2,961,947
PETROLEOS MEXICANOS	PEMEX 4.875 01/24/2022	104.25	104.75	Baa3	BBB+	3.7	3.6	Bullet	US71654QBB77	B27ZR	10,000	2,097,055
PETROLEOS MEXICANOS	PEMEX 5.375 03/13/2022	106.25	106.75	Baa3	BBB+	3.8	3.6	Bullet	71656MBP3	B4N1B	10,000	1,500,000
PETROLEOS MEXICANOS	PEMEX 5.186 03/11/2022	109.25	109.75	Baa3	BBB+	3.0	2.8	Bullet	71656MBN8	B4N15	10,000	1,000,000
PETROLEOS MEXICANOS	PEMEX 3.500 01/30/2023	98	98.375	Baa3	BBB+	3.9	3.9	Bullet	US71654QBG64	D08MQ	10,000	2,099,730
PETROLEOS MEXICANOS	PEMEX 4.625 09/21/2023	102.25	102.75	Baa3	BBB+	4.2	4.1	Bullet	71656MBL2	EJW20	10,000	18,654
PETROLEOS MEXICANOS	PEMEX 4.875 01/18/2024	103.625	104.13	Baa3	BBB+	4.2	4.1	Bullet	US71654QBH48	C3P5N	10,000	1,499,136
PETROLEOS MEXICANOS	PEMEX 4.250 01/15/2025	99.625	100.25	Baa3	BBB+	4.3	4.2	Bullet	71654QBV3	BYC19	10,000	997,333
PETROLEOS MEXICANOS	PEMEX 4.500 01/23/2026	99.875	100.38	Baa3	BBB+	4.5	4.4	Bullet	71654QBW1	AB3C5	10,000	1,486,725
PETROLEOS MEXICANOS	PEMEX 6.500 03/13/2027	109.875	110.38	Baa3	BBB+	5.1	5.1	Bullet	71656MBQ1	B4N2N	10,000	3,000,000
PETROLEOS MEXICANOS	PEMEX 6.625 06/15/2035	106.875	107.63	Baa3	BBB+	6.0	5.9	Bullet	US706451BG56	TF067	10,000	2,748,500
PETROLEOS MEXICANOS	PEMEX 6.625 06/15/2038	104.75	105.75	Baa3	BBB+	6.2	6.1	Bullet	US706451BR12	UP220	10,000	491,175
PETROLEOS MEXICANOS	PEMEX 6.500 06/02/2041	103.625	104.38	Baa3	BBB+	6.2	6.1	Bullet	US71654QAZ54	B9M0F	10,000	3,000,000

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PETROLEOS MEXICANOS	PEMEX	5.500	06/27/2044	92.75	93.5	Baa3	BBB+	6.1	6.0	Bullet	US71654QBE17	B270J	10,000	2,653,039
PETROLEOS MEXICANOS	PEMEX	6.375	01/23/2045	101.25	101.88	Baa3	BBB+	6.3	6.2	Bullet	US71654QBR20	E124Z	10,000	2,999,980
PETROLEOS MEXICANOS	PEMEX	6.750	09/21/2047	104.875	105.63	Baa3	BBB+	6.4	6.3	Bullet	US71654QCC42	E0U0Q	10,000	3,498,433
PETROLEOS MEXICANOS	PEMEX	6.625	01/01/1900	101.375	102.38	Baa3	BBB+	-11.4	-23.9	Bullet	US71656MAF68	BX7F3	10,000	1,000,000
COMISION FEDERAL DE ELECTRICIDAD	CFELEC	4.875	01/15/2024	106.625	107.38	Baa1	BBB+	3.6	3.5	Bullet	USP30179AM09	D0TD6	200,000	1,250,000
COMISION FEDERAL DE ELECTRICIDAD	CFELEC	4.750	02/23/2027	104.75	105.38	NA	BBB+	4.1	4.0	Bullet	USP29595AB42	D1E16	200,000	1,000,000
COMISION FEDERAL DE ELECTRICIDAD	CFELEC	5.750	02/14/2042	105.5	106.5	Baa1	BBB+	5.3	5.3	Bullet	USP30179AK43	CF8Q1	200,000	750,000

HOMEBUILDERS														
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
CEMEX SAB DE CV	CEMEX	6.500	12/10/2019	103	103.63	NA	BB	NA	NA	12/10/2018	USP2253TJD20	A541B	200,000	-
CEMEX SAB DE CV	CEMEX	7.250	01/15/2021	104	104.63	NA	BB	2.1	-5.6	1/15/2018	USP22575AF47	DDN08	200,000	341,665
CEMEX FINANCE LLC	CEMEX	9.375	10/12/2022	104.25	105	NA	NR	NA	NA	10/12/2018	USU12763AC92	C3V9Q	200,000	-
CEMEX FINANCE LLC	CEMEX	6.000	04/01/2024	105.5	106.38	NA	BB	3.9	3.2	4/1/2019	USU12763AD75	D9D59	200,000	1,000,000
CEMEX SAB DE CV	CEMEX	5.700	01/11/2025	105.375	106	NA	B+	4.3	4.0	1/11/2020	USP2253TJE03	CT13C	200,000	1,070,625
CEMEX SAB DE CV	CEMEX	6.125	05/05/2025	106.375	107.13	NA	BB	4.5	4.2	5/5/2020	USP2253TJG50	D5NT9	200,000	750,000
CEMEX SAB DE CV	CEMEX	7.750	04/16/2026	113	113.75	NA	BB	4.6	4.4	4/16/2021	USP2253TJK62	D91WS	200,000	1,000,000
GRUPO CEMENTOS DE CHIHUAHUA SAB DE CV	GCCAMM	8.125	02/08/2020	107.375	108.38	NA	NR	NA	NA	2/8/2018	USP4954UAA27	A436U	200,000	-
GRUPO CEMENTOS DE CHIHUAHUA SAB DE CV	GCCAMM	5.250	06/23/2024	101.375	102.88	NA	BB	5.0	4.7	12/23/2021	USP4954UAB00		200,000	260,000
EMPRESAS ICA SOCIEDAD CONTROLADORA S/ ICASA		8.900	02/04/2021	21.5	24.125	WR	NR	79.1	72.5	2/4/2018	USP37149AN42	B1K4M	2,000	500,000
EMPRESAS ICA SOCIEDAD CONTROLADORA S/ ICASA		8.875	05/29/2024	21.625	24.625	WR	NR	46.1	42.0	5/29/2019	USP37149AR55	C28EK	200,000	700,000
SERVICIOS CORPORATIVOS JAVER SAB DE CV	JAVER	9.875	04/06/2021	103.125	104.63	B2	BB-	4.6	-7.4	4/6/2018	USP8585LAC65	A07E7	2,000	159,166

INDUSTRIAL														
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
ALFA SAB DE CV	ALFAA	5.250	03/25/2024	105.625	106.5	Baa3	BBB-	4.2	4.0	12/25/2023	USP0156PAB50	C9T3D	200,000	500,000
ALFA SAB DE CV	ALFAA	6.875	03/25/2044	108	108.88	Baa3	BBB-	6.2	6.2	9/25/2043	USP0156PAC34	B2BR3	200,000	500,000
ALPEK SA DE CV	ALPEKA	4.500	11/20/2022	102.5	103.38	Baa3	BBB-	3.9	3.7	Bullet	USP01703AA82	A8QD4	200,000	650,000
CYDSA SAB DE CV	CYDSA	6.250	10/04/2027	100.625	101.13	NA	BB	6.1	6.0	10/4/2022	USP3R26HAA81	CH44P	200,000	330,000
FRESNILLO PLC.	FRESLN	5.500	11/13/2023	109.625	110.25	Baa2	BBB	3.7	3.6	Bullet	USG371E2AA61	C15W9	200,000	800,000
GRUPO IDESA SA DE CV	IDESA	7.875	12/18/2020	94.125	95.125	NA	B+	10.2	9.8	12/18/2017	USP4954WAA82	A25DK	200,000	300,000
GRUPO KALTEX SA DE CV	KLTXMX	8.875	04/11/2022	88	89.75	NA	B	12.6	12.0	4/11/2020	USP4953VAJ28	DY69A	200,000	320,000
GRUPO KUO SAB DE CV	KUOBMM	6.250	12/04/2022	102.25	103.75	NA	BB	NA	NA	12/4/2018	USP4954BAE67	BB03Y	200,000	-
GRUPO KUO SAB DE CV	KUOBMM	5.750	07/07/2027	102.875	103.75	NA	BB	5.3	5.1	7/7/2022	USP4954BAF33		200,000	450,000
MEXICHEM SAB DE CV	MXCHF	4.875	09/19/2022	106.5	107.25	Baa3	BBB-	3.4	3.2	Bullet	USP57908AD01	B4NW1	200,000	750,000
MEXICHEM SAB DE CV	MXCHF	6.750	09/19/2042	115.5	116.38	Baa3	BBB-	5.6	5.5	Bullet	USP57908AE83	B4M7Q	200,000	400,000
MEXICHEM SAB DE CV	MXCHF	5.875	09/17/2044	103.375	104.25	Baa3	BBB-	5.6	5.6	Bullet	USP57908AF58	CY08V	200,000	750,000
MEXICHEM SAB DE CV	MXCHF	5.500	01/15/2048	97.5	98.25	Baa3	BBB-	5.7	5.6	7/15/2047	USP57908AH15		200,000	500,000
METALSA SA DE CV	METLSA	4.900	04/24/2023	100.125	101.38	NA	BB+	4.9	4.6	Bullet	USP6638MAA91	A0N41	150,000	300,000
TENEDORA NEMAK SA DE CV	TNEMAK	5.500	02/28/2023	102.625	103.5	Ba1	BB+	4.6	1.4	2/28/2018	USP9084BAD03	DHU78	200,000	500,000

RETAIL/CONSUMER														
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
GRUPO BIMBO SAB DE CV	BIMBOA	4.875	06/30/2020	105.625	106.13	Baa2	NA	2.6	2.4	Bullet	USP4949BAG97	BP82Q	100,000	800,000
GRUPO BIMBO SAB DE CV	BIMBOA	4.500	01/25/2022	105.625	106.13	Baa2	NA	3.0	2.9	Bullet	USP4949BAH70	BY5C9	100,000	800,000
GRUPO BIMBO SAB DE CV	BIMBOA	3.875	06/27/2024	103.125	103.63	NA	BBB	3.3	3.3	Bullet	USP4949BAJ37	C8NC5	200,000	800,000
GRUPO BIMBO SAB DE CV	BIMBOA	4.875	06/27/2044	103.375	104.38	NA	BBB	4.7	4.6	Bullet	USP4949BAK00	C8ND1	200,000	500,000
GRUPO FAMSA SAB DE CV	FAMSA	7.250	06/01/2020	99.125	100.63	NA	B	7.6	6.8	6/1/2018	USP7700WCG35	DS37G	2,000	140,000
JB Y CO SA DE CV	JB YCMX	3.750	05/13/2025	100.125	100.63	NA	BBB	3.7	3.7	Bullet	USP59705AA47	C71XS	150,000	500,000
COCA-COLA FEMSA SAB DE CV	KOF	4.625	02/15/2020	104.625	105	A2	A-	2.4	2.2	Bullet	US191241AD01	AW8U0	100,000	499,900
COCA-COLA FEMSA SAB DE CV	KOF	3.875	11/26/2023	104.25	104.88	A2	A-	3.1	3.0	Bullet	US191241AE83	D52DR	150,000	900,000
COCA-COLA FEMSA SAB DE CV	KOF	5.250	11/26/2043	118.25	119.63	A2	A-	4.1	4.0	Bullet	US191241AF58	D52DU	150,000	600,000
CONTROLADORA MABE SA CV	MABEMX	7.875	10/28/2019	108.5	109.25	NA	BB+	3.1	2.7	Bullet	USP3100SAA26	A1K40	100,000	480,893
GRUPO POSADAS SAB DE CV	POSADA	7.875	06/30/2022	103.625	104.63	B2	B+	6.7	6.4	6/30/2019	USP4983GAQ30	ED5X4	150,000	400,000

TMT														
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
TELEFONOS DE MEXICO SAB DE CV	AMXLMM	5.500	11/15/2019	105.75	106.13	A3	A-	2.4	2.2	Bullet	US879403AV52	A8V8F	100,000	373,642
AMERICA MOVIL SAB DE CV	AMXLMM	5.000	10/16/2019	104.75	105.13	A3	A-	2.3	2.1	Bullet	US02364WAX39	BC7P3	100,000	746,900
AMERICA MOVIL SAB DE CV	AMXLMM	5.000	03/30/2020	105.5	105.88	A3	A-	2.5	2.3	Bullet	US02364WAV72	BN9H2	100,000	2,124,815
AMERICA MOVIL SAB DE CV	AMXLMM	3.125	07/16/2022	101.25	101.63	A3	A-	2.8	2.7	Bullet	US02364WBD65	A8U14	200,000	1,600,000
AMERICA MOVIL SA DE CV	AMXLMM	6.375	03/01/2035	126.625	127.75	A3	A-	4.2	4.1	Bullet	US02364WAJ45	TP156	2,000	1,000,000
AMERICA MOVIL SAB DE CV	AMXLMM	6.125	11/15/2037	124.625	126	A3	A-	4.3	4.2	Bullet	US02364WAP05	B34FZ	2,000	400,000
AMERICA MOVIL SAB DE CV	AMXLMM	6.125	03/30/2040	126.125	127.25	A3	A-	4.3	4.2	Bullet	US02364WAW55	B7F1C	100,000	2,000,000
AMERICA MOVIL SAB DE CV	AMXLMM	4.375	07/16/2042	105.375	106.38	A3	A-	4.0	4.0	Bullet	US02364WBE49	A80NM	200,000	1,150,000
SIXSIGMA NETWORKS MEXICO, S.A. DE C.V.	KIONET	8.250	11/07/2021	105.375	106.25	B1	B+	6.2	5.5	11/7/2018	USP8704LAA63	C3M3G	200,000	500,000
GRUPO TELEVISIA SAB	TELVIS	6.000	05/15/2018	101.5	101.63	Baa1	BBB+	16.8	7.9	Bullet	US40049JAX54	UP164	100,000	499,425

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GRUPO TELEVISIVA SAB	TELVIS	6.625 03/18/2025	118.375	119.13	Baa1	BBB+	3.7	3.6	Bullet	US40049JAV98	TX134	100,000	600,000
GRUPO TELEVISIVA SAB	TELVIS	6.625 01/15/2040	122.25	123.38	Baa1	BBB+	5.0	4.9	Bullet	US40049JAZ203	A4KQ3	2,000	598,415
GRUPO TELEVISIVA SAB	TELVIS	5.000 05/13/2045	101.25	102.25	Baa1	BBB+	4.9	4.8	11/13/2044	US40049JBA43	C90QP	200,000	1,000,000
TV AZTECA SAB DE CV	TZA	8.250 08/09/2024	106.125	107.13	NA	NA	6.9	6.7	8/9/2021	XS1662406468	EB92G	200,000	400,000
TV AZTECA SAB DE CV	TZA	8.250 08/09/2024	106.125	107.13	NA	NA	6.9	6.7	8/9/2021	XS1662406468		200,000	400,000

## SOVEREIGN

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)
MEXICO GOVERNMENT INTERNATIONAL BOND	MEX 5.950 03/19/2019	106.875	107.25	WR	NR	NA	NA	Bullet	US91086QAW87	TX936	2,000	-
MEXICO GOVERNMENT INTERNATIONAL BOND	MEX 5.125 01/15/2020	106.75	107.13	WR	BBB+	NA	NA	Bullet	US91086QAY44	B6E6V	2,000	-
MEXICO GOVERNMENT INTERNATIONAL BOND	MEX 3.500 01/21/2021	103.5	104	A3	BBB+	2.3	2.2	Bullet	US91086QBD97	DNX27	2,000	1,000,000
MEXICO GOVERNMENT INTERNATIONAL BOND	MEX 8.000 09/24/2022	125.125	126.5	A3	BBB+	2.4	2.1	Bullet	US91086QAJ76	TBY02	1,000	611,193
MEXICO GOVERNMENT INTERNATIONAL BOND	MEX 3.625 03/15/2022	103.875	104.25	A3	BBB+	2.7	2.6	Bullet	US91086QBA58	A5F2B	2,000	2,471,606
MEXICO GOVERNMENT INTERNATIONAL BOND	MEX 4.000 10/02/2023	104.875	105.25	A3	BBB+	3.1	3.0	Bullet	US91086QBC15	CW06R	2,000	3,449,928
MEXICO GOVERNMENT INTERNATIONAL BOND	MEX 3.600 01/30/2025	101.75	102.13	A3	BBB+	3.3	3.3	Bullet	US91087BAA89	B2HN9	200,000	2,472,863
UNITED MEXICAN STATES	MEX 4.125 01/21/2026	104.75	105.13	A3	BBB+	3.4	3.4	Bullet	91086QBG2	D2V7E	200,000	2,796,000
MEXICO GOVERNMENT INTERNATIONAL BOND	MEX 8.300 08/15/2031	150.125	152.13	A3	BBB+	3.6	3.5	Bullet	US91086QAG38	TH387	1,000	1,158,045
UNITED MEXICAN STATES	MEX 7.500 04/08/2033	136.75	138.13	A3	BBB+	4.2	4.1	Bullet	US91086QAN88	TJ166	1,000	787,361
MEXICO GOVERNMENT INTERNATIONAL BOND	MEX 6.750 09/27/2034	130	131	A3	BBB+	4.2	4.2	Bullet	US91086QAS75	TT575	1,000	1,806,712
MEXICO GOVERNMENT INTERNATIONAL BOND	MEX 6.050 01/11/2040	118.375	119	A3	BBB+	4.7	4.7	Bullet	US91086QAV05	TX259	2,000	3,317,359
MEXICO GOVERNMENT INTERNATIONAL BOND	MEX 4.750 03/08/2044	101.375	102	A3	BBB+	4.7	4.6	Bullet	US91086QBB32	AT0D8	2,000	4,463,324
MEXICO GOVERNMENT INTERNATIONAL BOND	MEX 5.550 01/21/2045	113.25	113.88	A3	BBB+	4.7	4.6	Bullet	US91086QBE70	DNX28	2,000	3,000,000
MEXICO GOVERNMENT INTERNATIONAL BOND	MEX 4.350 01/15/2047	96.25	96.875	A3	BBB+	4.6	4.5	Bullet	91087BAB6	C94U7	200,000	2,000,000
MEXICO GOVERNMENT INTERNATIONAL BOND	MEX 4.600 02/10/2048	99.5	100.13	A3	BBB+	4.6	4.6	Bullet	US91087BAD29	CV13T	200,000	1,880,000

## PERU

## FINANCIALS

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)
AJE GROUP	AJECBV 6.500 05/14/2022	89.625	90.875	NA	B-	9.4	9.1	5/14/2018	USN01766AA73	CD5B7	150,000	450,000
ALICORP SAA	ALIPE 3.875 03/20/2023	0	99.125	Baa3	NA	NA	4.1	Bullet	USP0161KDN02	C9U1P	150,000	62,282
BBVA BANCO CONTINENTAL SA	BCOCP 3.250 04/08/2018	100	100.5	NA	BBB	3.2	1.5	Bullet	USP16236AF16	BKH02	10,000	500,000
BANCO CONTINENTAL SA VIA CONTINENTAL SI	BCOCP 5.500 11/18/2020	108	108.88	NA	BBB	2.6	2.3	Bullet	USG2523RAA52	AC6E7	500,000	350,000
BBVA BANCO CONTINENTAL	BCOCP 5.000 08/26/2022	108	108.75	NA	BBB	3.1	3.0	Bullet	USP16260AA28	C836V	10,000	500,000
BBVA BANCO CONTINENTAL SA	BCOCP 5.250 09/22/2029	107.875	108.75	NA	BBB-	3.9	3.8	9/22/2024	USP16236AG98	D066H	10,000	300,000
BANCO CONTINENTAL SA VIA CONTINENTAL TI	BCOCP 7.375 10/07/2040	109.25	110.5	NA	BB	3.8	3.4	10/7/2020	USG23909AA53	AW2V8	100,000	200,000
BANISTMO SA	BISTPP 3.650 09/19/2022	99.25	99.875	NA	BBB-	3.8	3.7	Bullet	USP15383AC95		200,000	500,000
BANCO CREDITO DEL PERU	BCP 5.375 09/16/2020	107	107.75	Baa1	BBB+	2.7	2.4	Bullet	USP09646AC75	BM67S	10,000	800,000
BANCO DE CREDITO DEL PERU	BCP 4.250 04/01/2023	105	105.88	Baa1	BBB+	3.2	3.0	Bullet	USP0956JCG87	BY12A	10,000	716,301
BANCO DE CREDITO DEL PERU	BCP 6.875 09/16/2026	112.375	113.25	Baa3	BBB	3.3	3.1	9/16/2021	USP09646AD58	CA49S	10,000	476,120
BANCO DE CREDITO DEL PERU/PANAMA	BCP 6.125 04/24/2027	109.875	110.63	Baa3	BBB	3.6	3.5	4/24/2022	USP09646AE32	B26KZ	10,000	720,000
BANCO CREDITO DEL PERU	BCP 9.750 11/06/2069	0	0	NA	BB+	NA	NA	11/6/2019	USP09646AB92	UQ721	100,000	250,000
BANCO INTERNACIONAL DEL PERU	BINTPE 5.750 10/07/2020	107.75	108.5	Baa2	NA	2.8	2.6	Bullet	USP1342SAC00	AR2U3	100,000	650,000
BANCO INTERNACIONAL DEL PERU SAA	BINTPE 6.625 03/19/2029	112.5	113.5	Ba1	BB+	4.3	4.1	3/19/2024	USP13435AA33	COMS2	10,000	300,000
BANCO INTERNACIONAL DEL PERU SAA INTERI	BINTPE 8.500 04/23/2070	0	0	Ba3	NA	NA	NA	4/23/2020	XS0504271536	BG7D3	100,000	200,000
SCOTIABANK PERU SA	BNSCN 4.500 12/13/2027	103.875	104.88	Baa2	NA	3.6	3.4	12/13/2022	USP8542TAP23	CR08D	10,000	400,000
CORP FINANCIERA DE DESARROLLO SA	COFIDE 3.250 07/15/2019	100.75	101.38	NA	BBB	2.8	2.4	Bullet	USP3R94GAF68	B1K3J	200,000	500,000
CORP FINANCIERA DE DESARROLLO SA	COFIDE 4.750 02/08/2022	105.5	106.25	NA	BBB	3.3	3.1	Bullet	USP31389AY82	C5LR6	200,000	500,000
CORP FINANCIERA DE DESARROLLO SA	COFIDE 5.250 07/15/2029	104.75	105.75	NA	BBB-	4.4	4.2	7/15/2024	USP3R94GAA71	B1K5K	200,000	300,000

## OTHER CORPS

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)
CORP LINDLEY SA	CORJRL 6.750 11/23/2021	111.25	112.63	NA	BBB	3.0	2.6	Bullet	USP31442AA77	C3GJ3	2,000	250,000
CORP LINDLEY SA	CORJRL 4.625 04/12/2023	0	0	NA	BBB	NA	NA	Bullet	USP31442AC34	CY80T	2,000	130,000
FENIX POWER PERU SA	FENIPE 4.317 09/20/2027	99.625	100.13	Baa3	BBB-	4.4	4.3	6/20/2027	USP40070AB35		200,000	340,000
CAMPOSOL SA	CSOLNO 10.500 07/15/2021	107.5	108.75	NA	B-	6.1	4.0	7/15/2018	USP19189AC69	D8LU8	2,000	147,490
CORP AZUCARERA DEL PERU SA	COZCAR 6.375 08/02/2022	101.25	102.88	NA	BB-	5.8	5.0	8/2/2018	USP31353AA66	B657Z	100,000	242,844
FERREYCORP SAA	FERROS 4.875 04/26/2020	101.25	102.25	Ba1	BB+	3.9	1.9	4/26/2018	USP39238AA11	C6TW6	200,000	141,259
FENIX POWER PERU SA	FENIPE 4.317 09/20/2027	99.625	100.13	Baa3	BBB-	4.4	4.3	6/20/2027	USP40070AB35	ES63W	200,000	340,000
CO MINERA ARES SAC	HOCLN 7.750 01/23/2021	104	104.88	Ba3	NA	5.7	-3.2	1/23/2018	USP3318GAA69	DS2J4	200,000	294,775
INRETAIL CONSUMER	INRCON 5.250 10/10/2021	103	104.63	Ba1	BB+	4.1	2.6	10/10/2018	USP56236AA33	B4H9W	10,000	189,000
LIMA METRO LINE 2 FINANCE LTD	LIMAMT 5.875 07/05/2034	108.375	109.25	Baa1	BBB	4.8	4.7	Bullet	USG54897AA45	C2SZ9	200,000	1,154,923
COMPANIA MINERA MILPO	MILPOC 4.625 03/28/2023	103.375	104.25	NA	BB+	3.9	3.7	Bullet	USP67848AA22	DE4L6	200,000	343,000
MINSUR SA	MINSUR 6.250 02/07/2024	110.625	111.5	Ba3	BBB-	4.3	4.1	Bullet	USP6811TAA36	B9B6V	150,000	450,000

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\*The Bid/Ask quotation information for each security has been calculated by applying an algorithm to each of the Bid/Ask quotes for the security at a particular date/time contained on selected external pricing sources and without regard to the size of any such quotes

FONDO MIVIVIENDA SA	MIVIVI	3.375	04/02/2019	100.75	101.38	NA	BBB+	2.8	2.3	Bullet	USP42009AB94	BQ26T	150,000	300,000
FONDO MIVIVIENDA SA	MIVIVI	3.500	01/31/2023	100.375	101.25	NA	BBB+	3.4	3.2	Bullet	USP42009AA12	DGH31	150,000	650,000
PESQUERA EXALMAR	PESEXA	7.375	01/31/2020	97	99.5	B3	B-	9.0	7.6	1/31/2018	USP7744AAA45	DGL37	200,000	170,000
PETROLEOS DEL PERU SA	PETRPE	4.750	06/19/2032	101.875	102.63	NA	BBB-	4.6	4.5	Bullet	USP7808BAA54	D3HA7	200,000	1,000,000
PETROLEOS DEL PERU SA	PETRPE	5.625	06/19/2047	105.875	106.63	NA	BBB-	5.2	5.2	Bullet	USP7808BAB38	D3HB1	200,000	1,000,000
SOUTHERN COPPER CORP	SCCO	5.375	04/16/2020	106.625	107.25	Baa2	BBB	2.4	2.2	Bullet	US84265VAD73	A0MH0	2,000	400,000
SOUTHERN COPPER CORP	SCCO	3.500	11/08/2022	102.75	103.25	Baa2	BBB	2.9	2.8	Bullet	US84265VAF22	AY2C0	2,000	300,000
SOUTHERN COPPER CORP	SCCO	3.875	04/23/2025	103.875	104.5	Baa2	BBB	3.3	3.2	Bullet	US84265VAH87	EZ69B	2,000	500,000
SOUTHERN COPPER CORP	SCCO	7.500	07/27/2035	135.5	136.38	Baa2	BBB	4.5	4.5	Bullet	US84265VAA35	B569D	100,000	999,900
SOUTHERN COPPER CORP	SCCO	6.750	04/16/2040	129.75	130.5	Baa2	BBB	4.6	4.6	Bullet	US84265VAE56	A0MH1	2,000	1,100,000
SOUTHERN COPPER CORP	SCCO	5.250	11/08/2042	111.875	112.5	Baa2	BBB	4.5	4.4	Bullet	US84265VAG05	AY2A3	2,000	1,200,000
SOUTHERN COPPER CORP	SCCO	5.875	04/23/2045	120.875	121.63	Baa2	BBB	4.5	4.5	Bullet	US84265VAJ44	EZ69F	2,000	1,500,000
SAN MIGUEL INDUSTRIAS PET SA	SMIPET	4.500	09/18/2022	101.5	102.25	Ba2	NA	4.1	3.9	3/18/2020	USP84523AB85	ES1U5	200,000	300,000
TRANSPORTADORA DE GAS DEL PERU SA	TGPERU	4.250	04/30/2028	103	104	Baa1	BBB+	3.8	3.7	Bullet	USP9367RAG67	CYR89	200,000	850,000
VOLCAN CIA MINERA SAA	VOLCAN	5.375	02/02/2022	105.125	105.88	Ba3	NA	4.0	3.8	Bullet	USP98047AA42	B8L3K	2,000	535,264
VM HOLDINGS SA	NEXA	5.375	05/04/2027	106	106.63	Ba2	BB+	4.6	4.5	2/4/2027	USP98118AA38	E15JY	200,000	700,000

## SOVEREIGN

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)
PERUVIAN GOVERNMENT INTERNATIONAL BO	PERU 7.125 03/30/2019	106.5	106.88	A3	BBB+	1.9	1.7	Bullet	US715638AW21	B5N37	1,000	395,711
PERUVIAN GOVERNMENT INTERNATIONAL BO	PERU 7.350 07/21/2025	129.625	130.13	A3	BBB+	3.0	2.9	Bullet	US715638AS19	TL686	100,000	1,788,680
PERUVIAN GOVERNMENT INTERNATIONAL BO	PERU 8.750 11/21/2033	157.5	158.25	A3	BBB+	3.9	3.8	Bullet	US715638AP79	TDU76	1,000	2,188,329
PERUVIAN GOVERNMENT INTERNATIONAL BO	PERU 6.550 03/14/2037	135.25	136.13	A3	BBB+	3.8	3.8	Bullet	US715638AU64	UP729	1,000	1,164,563
PERUVIAN GOVERNMENT INTERNATIONAL BO	PERU 5.625 11/18/2050	127.625	128.5	A3	BBB+	4.1	4.0	Bullet	US715638BM30	AS58W	1,000	2,545,000

## COLOMBIA

## CORPORATES

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)
GRUPO AVAL LTD	AVALCB 4.750 09/26/2022	101.25	102	Ba2	NA	4.5	4.3	Bullet	USG42045AB32	CNC67	200,000	1,000,000
BANCO DE BOGOTA SA	BANBOG 5.375 02/19/2023	104.75	105.38	Ba2	NA	4.3	4.2	Bullet	USP09252AC47	BBU11	200,000	500,000
BANCO DE BOGOTA SA	BANBOG 6.250 05/12/2026	107.625	108.38	Ba2	NA	5.1	5.0	Bullet	USP09252AK62	DEY53	200,000	1,100,000
BANCOLOMBIA SA	BCOLO 6.125 07/26/2020	106.5	107.25	Ba2	NA	3.5	3.2	Bullet	US05968LAB80	BQ1R0	2,000	259,088
BANCOLOMBIA SA	BCOLO 5.950 06/03/2021	108.375	109	Baa2	NA	3.4	3.2	Bullet	US05968LAG77	CLOW4	100,000	995,643
BANCOLOMBIA SA	BCOLO 5.125 09/11/2022	104.375	105	Ba2	NA	4.1	4.0	Bullet	US05968LAH50	AZ40C	2,000	1,103,361
ECOPETROL SA	ECOPET 4.250 09/18/2018	101.25	101.63	Baa3	BBB	2.5	2.0	Bullet	US279158AD13	B3WH0	1,000	350,000
ECOPETROL SA	ECOPET 7.625 07/23/2019	107.375	107.75	Baa3	BBB	2.8	2.6	Bullet	US279158AB56	UP571	1,000	1,497,705
ECOPETROL SA	ECOPET 5.875 09/18/2023	110.75	111.38	Baa3	BBB	3.8	3.7	Bullet	US279158AC30	B3W2N	1,000	1,800,000
ECOPETROL SA	ECOPET 4.125 01/16/2025	100.875	101.5	Baa3	BBB	4.0	3.9	Bullet	US279158AK55	CY36G	1,000	1,200,000
ECOPETROL SA	ECOPET 5.375 06/26/2026	107.625	108.25	Baa3	BBB	4.3	4.2	3/26/2026	US279158AL39	D7QY8	1,000	1,500,000
ECOPETROL SA	ECOPET 7.375 09/18/2043	119.875	120.75	Baa3	BBB	5.9	5.8	Bullet	US279158AE95	B3W0D	1,000	850,000
ECOPETROL SA	ECOPET 5.875 05/28/2045	102.5	103.25	Baa3	BBB	5.7	5.6	Bullet	US279158AJ82	C24Y2	1,000	2,000,000
EMPRESA DE ENERGIA DE BOGOTA SA ESP	EEBCB 6.125 11/10/2021	102	102.38	Baa2	BB+	4.9	1.6	11/10/2018	USP37100AA51	B65NG	200,000	749,000
TRANSPORTADORA DE GAS INTERNACIONAL S	TRAGSA 5.700 03/20/2022	102.5	103.13	Baa3	BBB-	3.1	0.7	3/20/2018	USP93077AA61	A5ZT3	200,000	750,000
BANCO DAVIVIENDA SA	DAVIVI 2.950 01/29/2018	99.875	100.25	Baa3	BBB-	4.1	0.6	Bullet	USPOR11WAC49	DD8Q2	200,000	500,000
BANCO DAVIVIENDA SA	DAVIVI 5.875 07/09/2022	106	106.88	Ba2	NA	4.4	4.2	Bullet	USP0918ZAX44	A65FV	200,000	500,000
GNB SUDAMERIS BANK SA	GNBSUD 3.875 05/02/2018	99.875	100.38	Ba2	NA	4.2	2.8	Bullet	USP1265VAB82	C2T17	10,000	300,000
BANCO GNB SUDAMERIS SA	GNBSUD 7.500 07/30/2022	108.625	109.63	B1	NA	5.4	5.1	Bullet	USP1265VAA00	B13SF	10,000	250,000
BANCO GNB SUDAMERIS SA	GNBSUD 6.500 04/03/2027	103.75	104.63	B1	NA	5.5	5.3	4/3/2022	USP1265VAD49	A45U3	10,000	300,000
AVIANCA HOLDINGS SA	PFVAVHC 8.375 05/10/2020	101.375	102.25	NA	B-	7.3	6.6	5/10/2018	USP0605NAA92	C5F6F	200,000	550,000
SUAM FINANCE BV	SUAMSA 4.875 04/17/2024	106.5	107.38	Baa1	NA	3.7	3.6	Bullet	USN8370TAA45	CH92P	100,000	500,000
SURA ASSET MANAGEMENT SA	SUAMSA 4.375 04/11/2027	100.625	101.63	Baa1	NA	4.3	4.2	Bullet	USP8803LAA63	DX3W1	150,000	350,000
TECNOGLASS INC	TGLS 8.200 01/31/2022	105	106.13	Ba3	NA	6.8	6.5	1/31/2020	USG87264AA81	EP2V4	200,000	210,000
COLOMBIA TELECOMM SA ESP	TELEFO 5.375 09/27/2022	101.875	102.5	NA	BB+	4.6	4.3	9/27/2018	USP28768AA04	COH5Z	200,000	750,000

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ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)
COLOMBIA TELECOMUNICACIONES SA ESP	TELEFO 8.500 01/01/1900	107.125	108	NA	B+	5.1	4.7	3/30/2020	USP28768AB86	E4SG3	2,000	500,000
SOVEREIGN												
COLOMBIA GOVERNMENT INTERNATIONAL BOI COLOM	7.375 03/18/2019	106	106.25	Baa2	BBB	2.4	2.2	Bullet	US195325BL83	TY025	100,000	2,000,000
COLOMBIA GOVERNMENT INTERNATIONAL BOI COLOM	11.750 02/25/2020	119.375	119.88	Baa2	BBB	2.5	2.3	Bullet	US195325AU91	TDQ75	1,000	796,059
COLOMBIA GOVERNMENT INTERNATIONAL BOI COLOM	2.625 03/15/2023	97.625	98	Baa2	BBB	3.1	3.0	12/15/2022	USP3772NHK11	DGL36	200,000	1,000,000
COLOMBIA GOVERNMENT INTERNATIONAL BOI COLOM	8.125 05/21/2024	127	127.75	Baa2	BBB	3.4	3.3	Bullet	US195325BD67	TCU75	1,000	1,000,000
COLOMBIA GOVERNMENT INTERNATIONAL BOI COLOM	4.000 02/26/2024	103.875	104.25	Baa2	BBB	3.3	3.2	11/26/2023	US195325BQ70	C7EJ2	200,000	2,100,000
COLOMBIA GOVERNMENT INTERNATIONAL BOI COLOM	3.875 04/25/2027	102	102.38	Baa2	BBB	3.6	3.6	1/25/2027	195325DL6	A59F6	200,000	2,400,000
COLOMBIA GOVERNMENT INTERNATIONAL BOI COLOM	8.375 02/15/2027	0	0	Baa2	BBB	NA	NA	Bullet	US195325AL92	TAQ30	1,000	74,292
COLOMBIA GOVERNMENT INTERNATIONAL BOI COLOM	10.375 01/28/2033	158	159.88	Baa2	BBB	4.9	4.8	Bullet	US195325BB02	TN792	1,000	340,511
COLOMBIA GOVERNMENT INTERNATIONAL BOI COLOM	7.375 09/18/2037	135	135.63	Baa2	BBB	4.6	4.6	Bullet	US195325BK01	TS444	100,000	1,818,400
COLOMBIA GOVERNMENT INTERNATIONAL BOI COLOM	6.125 01/18/2041	121	121.75	Baa2	BBB	4.6	4.6	Bullet	US195325BM66	AE87B	100,000	2,500,000
COLOMBIA GOVERNMENT INTERNATIONAL BOI COLOM	5.625 02/26/2044	115.125	115.75	Baa2	BBB	4.6	4.6	8/26/2043	US195325BR53	D6T23	200,000	2,500,000

## CHILE

FINANCIALS												
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)
CORP GROUP BANKING SA	BCGBK 6.750 03/15/2023	100.375	101.38	B2	B-	6.6	6.3	3/15/2018	USP31925AD54	AR57J	250,000	500,000
BANCO SANTANDER CHILE	BSANCI 3.875 09/20/2022	104	104.88	Aa3	A	3.0	2.8	Bullet	US05967FAB22	B4LW9	150,000	331,147
ITAU CORPBANCA	CORBAN 3.125 01/15/2018	99.875	100.13	A3	BBB+	4.9	1.2	Bullet	US21987AAB61	C146S	200,000	800,000
CORPBANCA	CORBAN 3.875 09/22/2019	102	102.63	A3	BBB+	2.7	2.3	Bullet	USP3143KEZ95	DDR86	200,000	750,000
BANCO DEL ESTADO	BANCO 2.000 11/09/2017	0	0	WR	NR	NA	NA	Bullet	US05968AAB26	A0R7Y	150,000	-
BANCO DEL ESTADO DE CHILE	BANCO 4.125 10/07/2020	104.125	104.88	Aa3	A+	2.6	2.3	Bullet	USP1027DEN77	BE6G3	100,000	500,000
BANCO DEL ESTADO DE CHILE (NEW YORK BR	BANCO 3.875 02/08/2022	104	104.88	Aa3	A+	2.8	2.6	Bullet	US05968AAA43	CC8H4	150,000	500,000
BANCO DE CREDITO E INVERSIONES	BCICI 3.000 09/13/2017	0	0	WR	NR	NA	NA	Bullet	USP32133CE16	BY5R5	200,000	-
BANCO DE CREDITO E INVERSIONES	BCICI 4.000 02/11/2023	104	105.13	A1	A	3.2	2.9	Bullet	USP32133CG63	A7D8Z	200,000	500,000
SACI FALABELLA	BFALA 3.750 04/30/2023	102.5	103.38	NA	BBB+	3.2	3.1	Bullet	USP82290AA81	C3GW9	200,000	500,000
SACI FALABELLA	BFALA 4.375 01/27/2025	104.75	105.63	NA	BBB+	3.6	3.4	10/27/2024	USP82290AG51	C1WK0	200,000	400,000
COMMODITIES												
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)
CORP NACIONAL DEL COBRE DE CHILE	CDEL 7.500 01/15/2019	105.375	105.63	A3	A+	2.4	2.1	Bullet	USP3143NAJ39	TY227	100,000	266,845
CORP NACIONAL DEL COBRE DE CHILE	CDEL 5.625 10/18/2043	123.75	125	A3	A+	4.1	4.1	Bullet	USP3143NAS38	B97SM	200,000	950,000
CORP NACIONAL DEL COBRE DE CHILE	CDEL 6.150 10/24/2036	126	127	A3	A+	4.1	4.1	Bullet	USP3143NAH72	A1LR1	100,000	500,000
CORP NACIONAL DEL COBRE DE CHILE	CDEL 3.875 11/03/2021	103.625	104	A3	A+	2.9	2.8	Bullet	USP3143NAN41	CE9Z0	200,000	484,774
CORP NACIONAL DEL COBRE DE CHILE	CDEL 3.750 11/04/2020	103.375	103.75	A3	A+	2.5	2.4	Bullet	USP3143NAM67	AZ1K8	100,000	585,237
CORP NACIONAL DEL COBRE DE CHILE	CDEL 4.875 11/04/2044	112.25	113.38	A3	A+	4.1	4.1	Bullet	USP3143NAU83	B7K6T	200,000	980,000
CORP NACIONAL DEL COBRE DE CHILE	CDEL 3.000 07/17/2022	99.625	100	A3	A+	3.1	3.0	Bullet	USP3143NAP98	BL3Q6	200,000	837,486
CORP NACIONAL DEL COBRE DE CHILE	CDEL 4.250 07/17/2042	102.875	103.88	A3	A+	4.1	4.0	Bullet	USP3143NAQ71	BL67S	200,000	750,000
CODELCO INC	CDEL 4.500 08/13/2023	106.625	107.13	A3	A+	3.2	3.1	Bullet	USP3143NAR54	D08P5	200,000	587,498
CORP NACIONAL DEL COBRE DE CHILE	CDEL 4.500 09/16/2025	107.25	107.75	A3	A+	3.4	3.4	Bullet	USP3143NAW40	D1Q4T	200,000	1,621,355
CORP NACIONAL DEL COBRE DE CHILE	CDEL 5.625 09/21/2035	118.875	120.13	A3	A+	4.1	4.0	Bullet	USP3143NAG99	TY478	100,000	500,000

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CORP NACIONAL DEL COBRE DE CHILE	CDEL	3.625	08/01/2027	99.875	100.38	A3	A+	3.6	3.6	5/1/2027	USP3143NAY06	EB77H	200,000	1,500,000
CORP NACIONAL DEL COBRE DE CHILE	CDEL	4.500	08/01/2047	106.375	107.38	A3	A+	4.1	4.1	2/1/2047	USP3143NAZ70	EB77E	200,000	1,250,000
EMPRESA NACIONAL DEL PETROLEO ENAP	ENAPCL	5.250	08/10/2020	106.75	107.38	Baa3	BBB-	2.6	2.3	Bullet	USP37110AF39	A11AP	100,000	174,411
EMPRESA NACIONAL DEL PETROLEO	ENAPCL	4.750	12/06/2021	106.125	106.88	Baa3	BBB-	3.1	2.9	Bullet	USP37110AG12	AR88L	100,000	410,281
EMPRESA NACIONAL DEL PETROLEO	ENAPCL	4.375	10/30/2024	104.5	105.13	Baa3	BBB-	3.6	3.5	Bullet	USP37110AJ50	B2E5D	200,000	600,000
EMPRESA NACIONAL DEL PETROLEO	ENAPCL	3.750	08/05/2026	99.25	100	Baa3	BBB-	3.9	3.7	Bullet	USP37110AK24	C02M6	200,000	700,000
EMPRESA NACIONAL DEL PETROLEO	ENAPCL	4.500	09/14/2047	95.5	96.25	Baa3	BBB-	4.8	4.7	3/14/2047	USP37110AM89	D7PK6	200,000	600,000

## CHEMICALS AND MATERIALS

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
MASISA SA	MASISA	9.500	05/05/2019	104	0	NA	NR	NA	NA	5/5/2018	USP6460HAA34	A1Q29	200,000	-
SOCIEDAD QUIMICA Y MINERA DE CHILE S.A	SQM	5.500	04/21/2020	106.125	107	Baa1	BBB	2.8	2.4	Bullet	USP8718AAC01	BQ8D1	100,000	250,000
SOCIEDAD QUIMICA Y MINERA DE CHILE SA	SQM	3.625	04/03/2023	101.25	102	Baa1	BBB	3.4	3.2	Bullet	USP8718AAF32	AD26G	200,000	300,000
SOCIEDAD QUIMICA Y MINERA DE CHILE SA	SQM	4.375	01/28/2025	103.875	104.88	Baa1	BBB	3.7	3.6	10/28/2024	USP8718AAH97	FG92L	200,000	250,000

## PULP AND PAPER

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
INVERSIONES CMPC SA	CMPCCI	4.500	04/25/2022	104.625	105.25	Baa3	BBB-	3.3	3.1	Bullet	USP58073AA84	B29CQ	150,000	500,000
INVERSIONES CMPC SA	CMPCCI	4.375	05/15/2023	103.75	104.5	NA	BBB-	3.6	3.4	2/15/2023	USP58072AG71	C7G00	200,000	500,000
INVERSIONES CMPC SA	CMPCCI	4.750	09/15/2024	105.5	106.38	Baa3	BBB-	3.8	3.6	Bullet	USP58072AK83	D165S	200,000	500,000
INVERSIONES CMPC SA	CMPCCI	4.375	04/04/2027	102	102.63	Baa3	BBB-	4.1	4.0	Bullet	USP58072AL66	B29CQ	200,000	500,000
CELULOSA ARAUCO Y CONSTITUCION SA	CELARA	7.250	07/29/2019	107.25	108	Baa3	BBB-	2.6	2.2	Bullet	US151191AQ67	UQ105	2,000	202,087
CELULOSA ARAUCO Y CONSTITUCION SA	CELARA	5.000	01/21/2021	105.875	106.63	Baa3	BBB-	3.0	2.7	Bullet	US151191AT07	A5D1N	2,000	196,047
CELULOSA ARAUCO Y CONSTITUCION SA	CELARA	4.750	01/11/2022	105.625	106.5	Baa3	BBB-	3.2	2.9	10/11/2021	US151191AW36	B70DR	2,000	253,311
CELULOSA ARAUCO Y CONSTITUCION SA	CELARA	4.500	08/01/2024	105.25	106.13	Baa3	BBB-	3.6	3.4	5/1/2024	US151191AZ66	D99P3	200,000	500,000

## TMT &amp; RETAIL

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
CENCOSUD SA	CENSUD	5.500	01/20/2021	106.5	107.38	Baa3	NA	3.3	3.0	Bullet	USP2205JAE03	B36HN	150,000	257,147
CENCOSUD SA	CENSUD	4.875	01/20/2023	104.75	105.5	Baa3	NA	3.8	3.7	Bullet	USP2205JAH34	BHM93	200,000	942,801
CENCOSUD SA	CENSUD	5.150	02/12/2025	106	106.75	Baa3	NA	4.1	4.0	11/12/2024	USP2205JAK62	DH3S0	200,000	650,000
CENCOSUD SA	CENSUD	6.625	02/12/2045	109	109.88	Baa3	NA	5.9	5.9	8/12/2044	USP2205JAL46	C5Y21	200,000	350,000
SMU SA	SMUSA	7.750	02/08/2020	102.25	103.13	B3	B	5.1	-1.3	2/8/2018	USP8719AAA36	A6PD3	200,000	300,000
ENJOY SA	ENJOY	10.500	05/16/2022	108.375	109.38	NA	B-	8.2	7.9	5/16/2020	USP3771AAF66	C809L	200,000	300,000
EMPRESA NACIONAL DE TELE	ENTEL	4.875	10/30/2024	105	105.75	Baa3	BBB	3.9	3.8	8/1/2024	USP37115AE50	D5B38	200,000	1,000,000
ENTEL CHILE SA	ENTEL	4.750	08/01/2026	104.125	104.88	Baa3	BBB	4.1	4.0	5/3/2026	USP37115AF26	BU33J	200,000	800,000
VTR FINANCE BV	LBTYA	6.875	01/15/2024	105.375	106.25	B1	B+	4.8	4.0	1/15/2019	USN9417JAB72	DQ3E1	200,000	1,400,000

## TRANSPORT

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
EMPRESA DE TRANSPORTE DE PASAJEROS MI	BMETR	5.000	01/25/2047	109.875	110.75	NA	A+	4.4	4.3	7/25/2046	USP37466AP78	D07YY	#VALUE!	500,000

## UTILITIES

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
AES GENER SA.	AESGEN	5.250	08/15/2021	105	106	Baa3	BBB-	3.8	3.5	Bullet	USP0607JAE84	A25D7	1,000	401,682
EMPRESA ELECTRICA GUACOLDA SA	AESGEN	4.560	04/30/2025	95.625	96.625	NA	BB	5.3	5.1	1/30/2025	USP3711HAF66	E51D5	200,000	500,000
EMPRESA ELECTRICA ANGAMOS SA	AESGEN	4.875	05/25/2029	99.375	100.13	Baa3	NA	5.0	4.9	Bullet	USP3713QAA50	A8C2D	200,000	600,972
AES GENER SA	AESGEN	5.000	07/14/2025	101.625	102.63	Baa3	BBB-	4.7	4.6	4/14/2025	USP0607LAB91	ES39W	200,000	390,000
AES GENER SA	AESGEN	8.375	12/18/2073	104.5	105.5	Ba2	BB	5.2	4.5	6/18/2019	USP0607LAA19	DM71D	200,000	450,000
EMBOTELLADORA ANDINA SA	ANDINA	5.000	10/01/2023	109.625	110.38	NA	BBB	3.2	3.0	Bullet	USP3697UAD02	AU5D1	200,000	575,000
AUTOMOTORES GILDEMEISTER	AUTGIL	8.250	05/24/2021	0	0	Ca	NA	NA	NA	5/24/2018	USP06006AA10	A6PP8	100,000	24,194
AUTOMOTORES GILDEMEISTER SA	AUTGIL	6.750	01/15/2023	0	0	Ca	NA	NA	NA	1/15/2018	USP06006AC75	C146F	150,000	5,122
E.CL SA	ECLCI	5.625	01/15/2021	108.25	109.13	NA	BBB	2.8	2.5	Bullet	USP36020AA68	AJOS7	100,000	400,000
E.CL SA	ECLCI	4.500	01/29/2025	104.375	105.38	NA	BBB	3.8	3.6	Bullet	USP36020AB42	C3V75	200,000	350,000
ENEL GENERACION CHILE SA	ENELGX	4.250	04/15/2024	104	104.88	Baa2	BBB+	3.5	3.4	1/15/2024	US29246RAA14	CH93K	2,000	400,000
ENERSIS AMERICAS SA	ENRSIS	4.000	10/25/2026	101.625	102.38	Baa3	BBB	3.8	3.7	7/25/2026	US29274FAF18	CK4J3	1,000	600,000
COLBUN SA	COLBUN	6.000	01/21/2020	0	0	NA	BBB	NA	NA	Bullet	USP2867KAC01	BKP46	100,000	-
COLBUN SA	COLBUN	4.500	07/10/2024	104.375	105.25	NA	BBB	3.7	3.6	4/11/2024	USP2867KAE66	A8EA0	200,000	500,000
ENEL GENERACION CHILE SA	ENELGX	4.250	04/15/2024	104	104.88	Baa2	BBB+	3.5	3.4	1/15/2024	US29246RAA14	CH93K	2,000	400,000
TRANSELEC SA	TSELEC	4.250	01/14/2025	103.5	104.5	Baa1	BBB	3.7	3.5	Bullet	USP9339SAQ77	CQG70	200,000	375,000
TRANSELEC SA	TSELEC	3.875	01/12/2029	99.125	100.13	Baa1	BBB	4.0	3.9	10/16/2028	USP9339SAS34	AX27G	200,000	350,000

## SOVEREIGN

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
CHILE GOVERNMENT INTERNATIONAL BOND	CHILE	3.125	01/21/2026	101.75	102.25	Aa3	A+	2.9	2.8	Bullet	US168863CA49	D2V6K	200,000	1,349,122
CHILE GOVERNMENT INTERNATIONAL BOND	CHILE	2.250	10/30/2022	98.625	99.125	Aa3	A+	2.6	2.4	Bullet	US168863BN78	DD0M1	150,000	634,119
CHILE GOVERNMENT INTERNATIONAL BOND	CHILE	3.625	10/30/2042	100.875	101.63	Aa3	A+	3.6	3.5	Bullet	US168863BP27	DD0S2	150,000	456,810
CHILE GOVERNMENT INTERNATIONAL BOND	CHILE	3.125	03/27/2025	102.125	102.63	Aa3	A+	2.8	2.7	Bullet	US168863BW77	CA14W	200,000	746,661
CHILE GOVERNMENT INTERNATIONAL BOND	CHILE	3.875	08/05/2020	104.25	104.63	Aa3	A+	2.2	2.1	Bullet	US168863AV04	B0WV6	100,000	739,844

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CHILE GOVERNMENT INTERNATIONAL BOND	CHILE	3.250	09/14/2021	103.125	103.5	Aa3	A+	2.4	2.3	Bullet	US168863AW86	B7V30	100,000	561,204
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## VENEZUELA

SOVEREIGN												
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)
VENEZUELA GOVERNMENT INTERNATIONAL BC	VENZ 7.000 12/01/2018	37.125	39.75	Caa3	CC	152.9	140.2	Bullet	USP97475AD26	TBR70	1,000	1,000,000
VENEZUELA GOVERNMENT INTERNATIONAL BC	VENZ 13.625 08/15/2018	41.25	46.125	Caa3	CC	221.1	186.9	Bullet	US922646AT10	TCG81	1,000	752,811
VENEZUELA GOVERNMENT INTERNATIONAL BC	VENZ 7.750 10/13/2019	23.625	24.625	Caa3	D	118.6	114.6	Bullet	USP97475AN08	UQ542	100	2,495,963
VENEZUELA GOVERNMENT INTERNATIONAL BC	VENZ 6.000 12/09/2020	23.25	24.375	Caa3	CC	71.6	69.1	Bullet	USP97475AG56	TL443	500	1,500,057
VENEZUELA GOVERNMENT INTERNATIONAL BC	VENZ 12.750 08/23/2022	23.625	24.75	Caa3	CC	80.8	77.8	Bullet	USP17625AC16	A5Q5K	100	3,000,000
VENEZUELA GOVERNMENT INTERNATIONAL BC	VENZ 9.000 05/07/2023	22.25	23.375	Caa3	D	55.3	53.2	Bullet	USP17625AA59	TN916	100	2,000,000
VENEZUELA GOVERNMENT INTERNATIONAL BC	VENZ 8.250 10/13/2024	21.75	22.875	Caa3	D	47.6	45.8	Bullet	USP97475AP55	UP642	100	2,495,963
VENEZUELA GOVERNMENT INTERNATIONAL BC	VENZ 7.650 04/21/2025	21.875	22.875	Caa3	D	43.8	42.4	Bullet	XS0217249126	TD924	1,000	1,599,817
VENEZUELA GOVERNMENT INTERNATIONAL BC	VENZ 11.750 10/21/2026	23.875	25	Caa3	D	51.8	49.7	Bullet	USP17625AE71	B82N5	100	3,000,000
VENEZUELA GOVERNMENT INTERNATIONAL BC	VENZ 9.250 09/15/2027	23.625	24.75	Caa3	CC	42.3	40.7	Bullet	US922646AS37	TBP32	1,000	4,000,000
VENEZUELA GOVERNMENT INTERNATIONAL BC	VENZ 9.250 05/07/2028	22	23	Caa3	D	44.4	42.7	Bullet	USP17625AB33	TN746	100	2,000,000
VENEZUELA GOVERNMENT INTERNATIONAL BC	VENZ 11.950 08/05/2031	21.75	22.875	Caa3	CC	55.1	52.5	Bullet	USP17625AD98	AJ90D	100	4,200,000
VENEZUELA GOVERNMENT INTERNATIONAL BC	VENZ 9.375 01/13/2034	22	23.125	Caa3	CC	42.8	40.8	Bullet	US922646BL74	TB657	2,000	1,500,000
VENEZUELA GOVERNMENT INTERNATIONAL BC	VENZ 7.000 03/31/2038	21.375	22.375	Caa3	CC	32.9	31.5	Bullet	USP97475AJ95	TX585	500	1,250,003
QUASI SOVEREIGN												
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)
PETROLEOS DE VENEZUELA SA	PDVSA 8.500 11/02/2017	93.75	96.25	NA	D	NA	NA	Bullet	USP7807HAK16	APU77	100	-
PETROLEOS DE VENEZUELA SA	PDVSA 8.500 10/27/2020	82.625	83.875	Ca	CC	20.6	19.6	Bullet	USP7807HAV70	ER3D0	150,000	2,525,651
PETROLEOS DE VENEZUELA SA	PDVSA 9.000 11/17/2021	29	30.25	NA	CC	71.9	69.2	Bullet	USP7807HAP03	BY38G	100	2,394,240

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PETROLEOS DE VENEZUELA SA	PDVSA	12.750	02/17/2022	28.25	29.25	NA	NA	77.8	75.5	Bullet	USP7807HAM71	B67YB	100	3,000,000
PETROLEOS DE VENEZUELA SA	PDVSA	6.000	05/16/2024	23	23.875	NA	D	45.7	44.5	Bullet	USP7807HAT25	DWB36	1	5,000,000
PETROLEOS DE VENEZUELA SA	PDVSA	6.000	11/15/2026	22.625	23.5	NA	CC	36.4	35.4	Bullet	USP7807HAR68	C86F1	100	4,500,000
PETROLEOS DE VENEZUELA SA	PDVSA	5.375	04/12/2027	23.875	24.75	NA	D	30.1	29.3	Bullet	XS0294364954	TBQ58	400	3,000,000
PETROLEOS DE VENEZUELA SA	PDVSA	9.750	05/17/2035	27	28.125	Ca	NA	36.5	35.1	Bullet	USP7807HAQ85	C7VV4	100	3,000,000
PETROLEOS DE VENEZUELA SA	PDVSA	5.500	04/12/2037	23.375	24.375	NA	D	24.4	23.5	Bullet	XS0294367205	TBQ47	200	1,500,000
CA LA ELECTRICIDAD DE CARACAS	ELECAR	8.500	04/10/2018	36.625	41.875	NA	D	568.7	460.3	Bullet	XS0356521160	A22SR	1,000	650,000

## ARGENTINA

ENERGY													
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)	
PAN AMERICAN ENERGY LLC/ARGENTINE BRAI PANAME	7.875 05/07/2021	107.75	108.75	Ba3	NA	4.4	4.0	Bullet	US69783UAA97	AQ9M1	2,000	500,000	
AES ARGENTINA GENERACION SA	AES 7.750 02/02/2024	108.25	109.25	NA	B+	5.9	5.6	2/2/2021	USP1000CAA29	E0T65	150,000	300,000	
PAMPA ENERGIA SA	PAMPAR 7.500 01/24/2027	109.25	110.25	B2	B+	5.8	5.5	1/24/2022	USP7464EAA49	A55SM	150,000	750,000	
PETROBRAS ARGENTINA SA	PAMPAR 7.375 07/21/2023	109.125	110	B2	B+	4.9	4.6	7/21/2020	USP7873PAE62	EF5J9	1,000	500,000	
YPF SA	YPFDAR 8.875 12/19/2018	105.625	106.38	B2	NA	3.1	2.4	Bullet	USP989MJAU54	A6B78	1,000	861,560	
YPF SOCIEDAD ANONIMA	YPFDAR 8.500 03/23/2021	112.875	113.5	B2	NA	4.2	4.0	Bullet	USP989MJBG51	EB4B1	1,000	1,000,000	
YPF SA	YPFDAR 8.750 04/04/2024	114.875	115.5	B2	NA	5.5	5.4	Bullet	USP989MJAY76	AV3C2	1,000	1,325,000	
YPF SA	YPFDAR 8.500 07/28/2025	115.875	116.5	B2	NA	5.9	5.8	Bullet	USP989MJBEO4	E51CK	1,000	1,500,000	
YPF SA	YPFDAR 6.950 07/21/2027	106	106.63	NA	B+	6.1	6.0	Bullet	USP989MJBL47	DH20T	10,000	750,000	
YPF SA	YPFDAR 7.000 12/15/2047	99.375	99.875	NA	B+	7.1	7.0	6/15/2047	USP989MJBN03		10,000	750,000	
FOOD													
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)	
ARCOS DORADOS HOLDINGS INC	ARCO 6.625 09/27/2023	112	113	Ba3	NA	4.3	4.1	Bullet	USG0457FAD99	CYX58	100,000	348,469	
ARCOS DORADOS HOLDINGS INC	ARCO 5.875 04/04/2027	105.5	106.75	Ba3	NA	5.0	4.7	4/4/2022	USG0457FAC17	C85DV	100,000	265,000	
ARCOR SAIC	ARCOR 6.000 07/06/2023	105.875	106.75	Ba3	NA	4.6	4.3	7/6/2020	USP04559AL70	DUV56	1,000	500,000	
TMT													
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)	
CABLEVISION SA	CBVS 6.500 06/15/2021	105.875	106.63	B2	NA	4.5	4.0	6/15/2019	USP19157AR03	DF88G	1,000	500,000	
FINANCIALS													
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)	

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BANCO DE GALICIA Y BUENOS AIRES SA	GALIAR	8.250	07/19/2026	110.875	111.88	B3	CCC+	4.9	4.6	7/19/2021	USP0R66CAA64	EC7Y7	200,000	250,000
BANCO MACRO SA	BMAAR	6.750	11/04/2026	103	104.13	B3	NA	5.9	5.5	11/5/2021	USP1047VAF42	C4R26	150,000	400,000
BANCO HIPOTECARIO SA	BHIP	9.750	11/30/2020	113.875	114.75	B2	B+	4.6	4.4	Bullet	USP1330HBF03	D6X21	50,000	350,000

CITY/PROVINCE														
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
CITY OF BUENOS AIRES ARGENTINA	BUEAIR	8.950	02/19/2021	110.75	111.38	B2	B+	3.7	3.4	Bullet	XS1191130753	DA91S	200,000	500,000
CITY OF BUENOS AIRES ARGENTINA	BUEAIR	7.500	06/01/2027	110.875	111.5	B2	B+	5.8	5.8	Bullet	XS1422866456	D20SK	200,000	890,000
PROVINCE OF BUENOS AIRES ARGENTINA	BUENOS	9.375	09/14/2018	104.75	105.25	B2	B+	2.8	2.1	Bullet	XS0270992380	TBB22	100,000	475,000
PROVINCIA DE BUENOS AIRES/ARGENTINA	BUENOS	5.750	06/15/2019	103.5	104	B2	B+	3.3	3.0	Bullet	XS1433314231	ECB91	150,000	750,000
PROVINCIA DE BUENOS AIRES/ARGENTINA	BUENOS	9.950	06/09/2021	115.25	115.88	B2	B+	4.4	4.2	Bullet	XS1244682487	B457E	150,000	899,500
PROVINCIA DE BUENOS AIRES/ARGENTINA	BUENOS	10.875	01/26/2021	113.5	114	B2	B+	4.0	3.8	Bullet	XS0584493349	A9R3N	100,000	750,000
PROVINCIA DE BUENOS AIRES/ARGENTINA	BUENOS	6.500	02/15/2023	106.125	106.75	B2	B+	4.8	4.7	Bullet	XS1566193295	E23G9	1,000	750,000
PROVINCIA DE BUENOS AIRES/ARGENTINA	BUENOS	9.125	03/16/2024	116.25	116.88	B2	B+	5.5	5.4	Bullet	XS1380274735	D910P	150,000	1,250,000
PROVINCIA DE BUENOS AIRES/ARGENTINA	BUENOS	7.875	06/15/2027	110.375	111.13	B2	B+	6.3	6.2	Bullet	XS1433314314	ECC14	150,000	1,750,000
PROVINCIA DE BUENOS AIRES/ARGENTINA	BUENOS	9.625	04/18/2028	122.125	123.5	B2	B+	6.4	6.3	Bullet	XS0290125391	TDA64	100,000	400,000
PROVINCIA DE BUENOS AIRES/ARGENTINA	BUENOS	4.000	05/15/2035	82.875	83.75	B2	B+	6.4	6.3	Bullet	XS0234084738	TH100	1	446,452
PROVINCIA DE ENTRE RIOS ARGENTINA	ENTRIO	8.750	02/08/2025	107.125	108	NA	B	7.3	7.1	Bullet	USP37341AA50	E1HW1	150,000	350,000
PROVINCIA DE TIERRA DEL FUEGO ARGENTINA	FUEGO	8.950	04/17/2027	110.375	111.13	B3	NA	6.7	6.5	Bullet	USP91528AA03	DY6D0	1,000	200,000
PROVINCE OF JUJUY ARGENTINA	JUJUYA	8.625	09/20/2022	106.125	107	NA	B-	7.1	6.9	Bullet	XS1686882298	ES61B	150,000	210,000
PROVINCIA DE MENDOZA ARGENTINA	MENDOZ	8.375	05/19/2024	111.125	112	B2	B+	5.9	5.8	Bullet	USP6480JAG24	DW70C	150,000	500,000
PROVINCIA DE CORDOBA	PDCAR	7.125	06/10/2021	107.75	108.38	B2	B+	4.7	4.5	Bullet	USP79171AD96	D9M1K	150,000	725,000
PROVINCIA DE CORDOBA	PDCAR	7.125	08/01/2027	106	106.75	B2	B+	6.3	6.2	Bullet	USP79171AF45	CU22Q	150,000	450,000
CITY OF CORDOBA ARGENTINA	CORDOB	7.875	09/29/2024	105.875	106.88	B2	NA	6.6	6.4	Bullet	XS1496112407	FR207	150,000	150,000
PROVINCIA DE NEUQUEN ARGENTINA	NEUQUE	7.875	04/26/2021	103.875	106.25	NA	B	5.5	4.1	Bullet	USP71695AB92	CJ79G	150,000	48,400
PROVINCIA DE NEUQUEN ARGENTINA	NEUQUE	7.500	04/27/2025	106.625	107.5	NA	B	6.2	6.1	Bullet	USP7169GAA78	D8Y05	1,000	366,000
PROVINCIA DE NEUQUEN ARGENTINA	NEUQUE	8.625	05/12/2028	112.375	113.13	NA	NA	6.2	6.1	Bullet	USP71695AC75	C8AU9	150,000	348,692
PROVINCIA DEL CHUBUT ARGENTINA	CHUBUT	7.750	07/26/2026	104.875	105.63	B2	NA	6.7	6.5	Bullet	USP25619AB67	FG05T	150,000	650,000
PROVINCIA DEL CHACO ARGENTINA	CHACO	9.375	08/18/2024	105.625	106.5	B2	NA	8.1	7.9	Bullet	USP2389CAA10	D19FD	150,000	250,000
PROVINCE OF SALTA ARGENTINA	SALTA	9.500	03/16/2022	111	112	NA	B	4.2	3.8	Bullet	USP8388TAA27	C2W5K	150,000	97,976
PROVINCE OF SALTA ARGENTINA	SALTA	9.125	07/07/2024	111.25	112.13	NA	B	6.7	6.5	Bullet	USP8388TAB00	DJ65	150,000	350,000
PROVINCE OF SANTA FE	PROVSF	6.900	11/01/2027	105.875	106.75	B2	NA	6.0	5.9	Bullet	USP84641AB82	ES1U5	150,000	250,000

SOVEREIGN														
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
ARGENTINE REPUBLIC GOVERNMENT INTERN# ARGENT	6.250	04/22/2019	104.375	104.63	B2	B+	2.9	2.7	Bullet	US040114HB90	D7T8X	150,000	2,732,991	
ARGENTINE REPUBLIC GOVERNMENT INTERN# ARGENT	6.875	04/22/2021	109	109.38	B2	B+	4.0	3.9	Bullet	US040114GW47	D7SQ1	150,000	4,469,318	
ARGENTINE REPUBLIC GOVERNMENT INTERN# ARGENT	5.625	01/26/2022	105.75	106.13	B2	B+	4.1	4.0	Bullet	US040114HK99	DQ3H2	1,000	3,245,605	
ARGENTINE REPUBLIC GOVERNMENT INTERN# ARGENT	7.500	04/22/2026	113.25	113.63	B2	B+	5.5	5.4	Bullet	US040114GX20	DQ3F7	150,000	6,468,120	
ARGENTINE REPUBLIC GOVERNMENT INTERN# ARGENT	6.875	01/26/2027	109.25	109.75	B2	B+	5.6	5.5	Bullet	US040114HL72	C461C	1,000	3,744,556	
ARGENTINE REPUBLIC GOVERNMENT INTERN# ARGENT	6.625	07/06/2028	107.375	108	B2	B+	5.7	5.6	Bullet	US040114HF05	DT7F7	150,000	988,413	
ARGENTINE REPUBLIC GOVERNMENT INTERN# ARGENT	7.125	07/06/2036	108.375	109	B2	B+	6.3	6.3	Bullet	US040114HG87	DZ1L5	150,000	1,710,730	
ARGENTINE REPUBLIC GOVERNMENT INTERN# ARGENT	7.625	04/22/2046	113.125	113.63	B2	B+	6.6	6.6	Bullet	US040114GY03	D7TOR	150,000	2,743,906	
ARGENTINA BONAR BONDS	ARGBON	7.000	04/17/2017	103.375	103.5	NA	NR	NA	NA	Bullet	ARARGE03F441	BP2E0	1	-
ARGENTINA BONAR BONDS	ARGBON	9.000	11/29/2018	106.125	106.75	NA	B+	2.9	2.3	Bullet	ARARGE03H132	DNX32	1	2,311,587
ARGENTINA BONAR BONDS	ARGBON	8.000	10/08/2020	112	112.63	NA	B+	4.0	3.8	Bullet	ARARGE3200U1	DB87G	1	669,263
ARGENTINA BONAR BONDS	ARGBON	8.750	05/07/2024	116.875	117.5	NA	B+	4.2	4.1	Bullet	ARARGE03H413	CH49F	1	19,621,730
ARGENTINA BONAR BONDS	ARGBON	5.750	04/18/2025	106.375	107.25	NA	NA	4.8	4.6	Bullet	ARARGE320408	AF1T1	1,000	1,535,814
ARGENTINA BONAR BONDS	ARGBON	7.625	04/18/2037	112.75	113.63	NA	NA	6.5	6.5	Bullet	ARARGE320416	AF1T3	1,000	2,020,782
ARGENTINE REPUBLIC GOVERNMENT INTERN# ARGENT	2.500	12/31/2038	73.25	73.875	B2	B+	6.6	6.5	Bullet	US040114GK09	TH495	1	5,296,689	
ARGENTINE REPUBLIC GOVERNMENT INTERN# ARGENT	8.280	12/31/2033	115.375	116	NA	B+	6.3	6.2	Bullet	XS0501194756	A03S8	1	1,295,819	
ARGENTINE REPUBLIC GOVERNMENT INTERN# ARGENT	8.280	12/31/2033	117.75	118.5	B2	B+	6.0	6.0	Bullet	US040114GL81	TH490	1	3,965,934	
ARGENTINE REPUBLIC GOVERNMENT INTERN# ARGENT	8.280	12/31/2033	116.375	117.25	NA	B+	6.2	6.1	Bullet	ARARGE03E113	TJ581	1	4,901,086	
ARGENTINE REPUBLIC GOVERNMENT INTERN# ARGENT	0.000	12/15/2035	10.5	10.75	NA	B+	NA	NA	Bullet	US040114GM64	TH491	1	14,386,489	
ARGENTINE REPUBLIC GOVERNMENT INTERN# ARGENT	0.000	12/15/2035	10.5	10.75	NA	B+	NA	NA	Bullet	XS0501197262	A9W3C	1	2,833,038	
ARGENTINE REPUBLIC GOVERNMENT INTERN# ARGENT	7.125	06/28/2117	103.125	103.63	NA	B+	6.9	6.9	Bullet	USP04808AN44	FK1H5	1,000	2,750,000	

OTHER CORPS														
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
AEROPUERTOS ARGENTINA 2000 SA	AEROAR	6.875	02/01/2027	108	108.88	B1	BB-	5.1	4.9	2/6/2022	USP0092MAE32	A0HC4	150,000	400,000
INVERSIONES Y REPRESENTACIONES S.A.	IRSAAR	11.500	07/20/2020	114.875	116.5	NA	B	5.3	4.6	Bullet	USP5880CAB65	A1B01	2,000	71,437
IRSA PROPIEDADES COMERCIALES SA	IRCPAR	8.750	03/23/2023	112.125	113.63	NA	B	4.9	4.2	3/23/2020	USP5880UAB63	EB11Z	500	360,000
GENERACION MEDITERRANEA SA	ALBAAR	9.625	07/27/2023	111.5	112.63	B2	NA	6.5	6.0	7/27/2020	USP4621MAA38	FG60T	150,000	250,000
CAPEX SA	CAPXAR	6.875	05/15/2024	104.25	105.25	NA	B+	5.9	5.7	5/15/2021	USP20058AC08	DC4X4	1,000	300,000
EMP DISTRIBUIDORA NORTE	EDNAR	9.750	10/25/2022	0	0	B1	B-	NA	NA	10/25/2018	USP3710FAJ32	BZ8U3	2,000	176,389
METROGAS SA	METROG	8.875	12/31/2018	0	0	NA	B-	NA	NA	Bullet	591673AK4	A3R20	1,000	162,975

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CIA TRANSPORTE ENERGIA	TRANAR	9.750	08/15/2021	103.5	105.5	NA	B	-4.1	-28.5	Bullet	USP3058XAK11	A25GQ	2,000	100,535
GENNEIA SA	GNNEIA	8.750	01/20/2022	109.75	110.5	B2	NA	5.7	5.4	1/20/2020	USP46756AH86	EC53C	1,000	350,000
STONEWAY CAPITAL CORP	STNEWY	10.000	03/01/2027	106	106.75	B3	NA	8.6	8.4	3/1/2022	USC86155AA35	DE1S4	150,000	500,000

## TURKEY

ISSUER	DESCRIPTION	FINANCIALS										
		Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)
AKBANK TAS	AKBNK 3.875 10/24/2017	0	0	WR	NA	NA	NA	Bullet	USM0375YAJ75	CK0S8	150,000	-
AKBANK TAS	AKBNK 6.500 03/09/2018	100.5	101	Ba1	NA	4.1	1.8	Bullet	USM0300LAC02	A8RU2	150,000	500,000
AK FINANSAL KIRALAMA AS	AKBNK 4.125 04/17/2018	100	100.5	NA	NA	4.1	2.5	Bullet	XS0914394688	AX36W	200,000	250,000
AKBANK TAS	AKBNK 4.000 01/24/2020	100.25	100.88	Ba1	NA	3.9	3.6	Bullet	XS1111101314	A57YS	200,000	500,000
AKBANK TAS	AKBNK 5.000 10/24/2022	100.75	101.25	Ba1	NA	4.8	4.7	Bullet	USM0375YAK49	DA84J	150,000	500,000
AKBANK TAS	AKBNK 5.125 03/31/2025	98.125	98.75	Ba1	NA	5.4	5.3	Bullet	XS1210422074	CQK73	200,000	500,000
EXPORT CREDIT BANK OF TURKEY	EXCRTU 5.875 04/24/2019	102.625	103.13	Ba1	NR	3.8	3.5	Bullet	XS0774764152	AX4A9	200,000	750,000
EXPORT CREDIT BANK OF TURKEY	EXCRTU 5.375 02/08/2021	102	102.63	Ba1	NR	4.7	4.5	Bullet	XS1345632811	DY6V4	200,000	500,000
EXPORT CREDIT BANK OF TURKEY	EXCRTU 5.000 09/23/2021	101.125	101.63	Ba1	NR	4.7	4.5	Bullet	XS1028943089	AX4B3	200,000	500,000
TURKIYE GARANTI BANKASI AS	GARAN 4.000 09/13/2017	0	0	WR	NA	NA	NA	Bullet	USM8931TAE93	CSS61	200,000	-
TURKIYE GARANTI BANKASI AS	GARAN 4.750 10/17/2019	101.5	102	Ba1	NA	3.9	3.6	Bullet	XS1057541838	C8H3T	200,000	750,000
TURKIYE GARANTI BANKASI AS	GARAN 6.250 04/20/2021	105.5	106.13	Ba1	NA	4.5	4.3	Bullet	USM8931TAA71	C4QR7	200,000	500,000

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TURKIYE GARANTI BANKASI AS	GARAN	5.250	09/13/2022	102	102.63	Ba1	NA	4.8	4.6	Bullet	USM8931TAF68	B63HV	200,000	750,000
TURKIYE HALK BANKASI AS	HALKKBK	4.875	07/19/2017	0	0	WR	NA	NA	NA	Bullet	XS0806482948	A8GV6	200,000	-
TURKIYE HALK BANKASI AS	HALKKBK	4.750	06/04/2019	98.25	98.875	Ba2	NA	6.0	5.6	Bullet	XS1069383856	C75HJ	200,000	500,000
TURKIYE HALK BANKASI AS	HALKKBK	3.875	02/05/2020	95.5	96.125	Ba2	NA	6.2	5.8	Bullet	XS0882347072	A9Z6V	200,000	750,000
TURKIYE HALK BANKASI AS	HALKKBK	4.750	02/11/2021	95.5	96.125	Ba2	NA	6.4	6.1	Bullet	XS1188073081	A57YU	200,000	500,000
TURKIYE HALK BANKASI AS	HALKKBK	5.000	07/13/2021	95.5	96.125	Ba2	NA	6.4	6.2	Bullet	XS1439838548	FBR85	200,000	500,000
TURKIYE IS BANKASI	ISCTR	3.875	11/07/2017	99.75	100	WR	NA	NA	NA	Bullet	XS0852697712	C4UY1	200,000	-
TURKIYE IS BANKASI	ISCTR	3.750	10/10/2018	100.125	100.5	Ba1	NA	3.6	3.1	Bullet	XS0808632250	A7G8E	200,000	750,000
TURKIYE IS BANKASI	ISCTR	5.500	04/21/2019	101.875	102.38	Ba1	NA	4.0	3.7	Bullet	XS0982644774	A7T72	200,000	500,000
TURKIYE IS BANKASI	ISCTR	5.000	04/30/2020	101.125	101.63	Ba1	NA	4.5	4.3	Bullet	XS1121459074	E4S0Z	200,000	750,000
TURKIYE IS BANKASI	ISCTR	5.000	06/25/2021	100.125	100.75	Ba1	NA	5.0	4.8	Bullet	XS1079527211	D344C	200,000	750,000
TURKIYE IS BANKASI	ISCTR	5.375	10/06/2021	100.75	101.38	Ba1	NA	5.2	5.0	Bullet	XS1390320981	AX38U	200,000	750,000
TURKIYE IS BANKASI	ISCTR	6.000	10/24/2022	100.25	101	Ba3	NA	5.9	5.8	Bullet	XS0847042024	C4RD5	200,000	1,000,000
TURKIYE IS BANKASI	ISCTR	7.850	12/10/2023	106.25	107	B1	NA	6.6	6.4	Bullet	XS1003016018	EA96E	200,000	400,000
KT SUKUK CO LTD	KFINKK	7.900	02/17/2026	101.375	102.38	NA	NA	7.4	7.0	2/17/2021	XS1323608635	A57YV	200,000	350,000
TC ZIRAAT BANKASI AS	TCZIRA	4.250	07/03/2019	99.75	100.38	Ba1	NA	4.4	4.0	Bullet	XS1083936028	A57YX	200,000	750,000
TC ZIRAAT BANKASI AS	TCZIRA	4.750	04/29/2021	99	99.5	Ba1	NA	5.1	4.9	Bullet	XS1223394914	A57Y5	200,000	500,000
TF VARLIK KIRALAMA AS	TUFIKA	5.375	04/24/2019	102	102.75	NA	NA	3.8	3.3	Bullet	XS1057852912	A57ZD	200,000	500,000
TURKIYE VAKIFLAR BANKASI TAO	VAKBN	5.750	04/24/2017	0	0	WR	NA	NA	NA	Bullet	XS0772024120	A5X7D	200,000	-
TURKIYE VAKIFLAR BANKASI TAO	VAKBN	5.000	10/31/2018	100.875	101.25	Ba1	NA	3.9	3.5	Bullet	XS0987355939	CT6F5	200,000	500,000
TURKIYE VAKIFLAR BANKASI TAO	VAKBN	6.000	11/01/2022	98.375	99	Ba3	NA	6.4	6.2	Bullet	XS0849728190	BM58K	200,000	672,395
TURKIYE VAKIFLAR BANKASI TAO	VAKBN	6.875	02/03/2025	100.75	101.38	B1	NA	6.5	6.2	2/3/2020	XS1175854923	AX00G	200,000	500,000

## OTHER CORPS

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
ANADOLU EFES BIRACILIK VE MALT SANAYII AS	AEFES	3.375	11/01/2022	97.625	98.25	Baa3	BBB-	3.9	3.8	Bullet	XS0848940523	BBW00	200,000	500,000
COCA-COLA ICECEK AS	CCOLAT	4.750	10/01/2018	101.25	101.75	Baa3	NA	3.1	2.5	Bullet	XS0975576165	CZG35	200,000	500,000
KOC HOLDING AS	KCHOL	3.500	04/24/2020	100.125	100.63	Baa3	BBB-	3.4	3.2	Bullet	XS0922615819	C4U2Z	200,000	750,000
KOC HOLDING AS	KCHOL	5.250	03/15/2023	104.875	105.63	Baa3	BBB-	4.2	4.0	12/15/2022	XS1379145656	A57ZF	200,000	750,000
TURK TELEKOMUNIKASYON AS	TURKTI	3.750	06/19/2019	100.625	101.13	NA	BBB-	3.3	3.0	Bullet	XS1028952155	EB12Z	200,000	500,000
TURK TELEKOMUNIKASYON AS	TURKTI	4.875	06/19/2024	101.75	102.38	NA	BBB-	4.6	4.4	Bullet	XS1028951264	D2D2Y	200,000	500,000

## SOVEREIGN

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
REPUBLIC OF TURKEY	TURKEY	7.500	07/14/2017	0	0	WR	NA	NA	NA	Bullet	US900123BE97	B6D65	100,000	-
TURKEY GOVERNMENT INTERNATIONAL BOND	TURKEY	6.750	04/03/2018	101.125	101.25	Ba1	NA	2.7	2.3	Bullet	US900123BA75	B6D64	100,000	2,250,000
TURKEY GOVERNMENT INTERNATIONAL BOND	TURKEY	7.000	03/11/2019	104.5	104.75	Ba1	NA	3.2	3.0	Bullet	US900123BD15	C567J	100,000	1,500,000
REPUBLIC OF TURKEY	TURKEY	7.500	11/07/2019	107.375	107.63	Ba1	NA	3.4	3.3	Bullet	US900123BF62	B6D66	100,000	1,500,000
REPUBLIC OF TURKEY	TURKEY	7.000	06/05/2020	107.875	108.25	Ba1	NA	3.6	3.5	Bullet	US900123AX87	B6D62	2,000	2,000,000
TURKEY GOVERNMENT INTERNATIONAL BOND	TURKEY	5.625	03/30/2021	105.25	105.63	Ba1	NA	3.9	3.8	Bullet	US900123BH29	D16UT	100,000	2,000,000
REPUBLIC OF TURKEY	TURKEY	5.125	03/25/2022	103.625	104	Ba1	NA	4.2	4.1	Bullet	US900123BY51	A5A6V	200,000	1,000,000
REPUBLIC OF TURKEY	TURKEY	6.250	09/26/2022	108.5	108.88	Ba1	NA	4.3	4.2	Bullet	US900123BZ27	B1DX1	200,000	2,500,000
TURKEY GOVERNMENT INTERNATIONAL BOND	TURKEY	3.250	03/23/2023	94.625	95.125	Ba1	NA	4.4	4.3	Bullet	US900123CA66	A3H16	200,000	1,500,000
TURKEY GOVERNMENT INTERNATIONAL BOND	TURKEY	5.750	03/22/2024	105.75	106.25	Ba1	NA	4.7	4.6	Bullet	US900123CF53	D70JD	200,000	2,500,000
REPUBLIC OF TURKEY	TURKEY	7.375	02/05/2025	115.125	115.63	Ba1	NA	4.8	4.8	Bullet	US900123AW05	TJ293	2,000	3,250,000
TURKEY GOVERNMENT INTERNATIONAL BOND	TURKEY	4.250	04/14/2026	95.25	95.75	Ba1	NA	5.0	4.9	Bullet	US900123CJ75	BYE90	200,000	1,500,000
TURKEY GOVERNMENT INTERNATIONAL BOND	TURKEY	4.875	10/09/2026	98.875	99.25	Ba1	NA	5.0	5.0	Bullet	US900123CK49	D970V	200,000	3,000,000
TURKEY GOVERNMENT INTERNATIONAL BOND	TURKEY	6.000	03/25/2027	106.375	106.75	Ba1	NA	5.1	5.1	Bullet	900123CL2	D055E	200,000	3,250,000
TURKEY GOVERNMENT INTERNATIONAL BOND	TURKEY	11.875	01/15/2030	156.875	157.63	Ba1	NA	5.4	5.3	Bullet	US900123AL40	TE603	1,000	1,500,000
REPUBLIC OF TURKEY	TURKEY	8.000	02/14/2034	123	123.63	Ba1	NA	5.8	5.7	Bullet	US900123AT75	TD237	2,000	1,500,000
REPUBLIC OF TURKEY	TURKEY	6.875	03/17/2036	111.25	111.88	Ba1	NA	5.9	5.8	Bullet	US900123AY60	TV185	2,000	2,750,000
REPUBLIC OF TURKEY	TURKEY	7.250	03/05/2038	116	116.63	Ba1	NA	5.9	5.8	Bullet	US900123BB58	TZ447	2,000	1,000,000
REPUBLIC OF TURKEY	TURKEY	6.750	05/30/2040	110	110.63	Ba1	NA	5.9	5.9	Bullet	US900123BG46	B6D67	100,000	2,000,000
REPUBLIC OF TURKEY	TURKEY	6.000	01/14/2041	101	101.63	Ba1	NA	5.9	5.9	Bullet	US900123BJ84	C4QG6	200,000	3,000,000
TURKEY GOVERNMENT INTERNATIONAL BOND	TURKEY	4.875	04/16/2043	87.625	88.25	Ba1	NA	5.8	5.8	Bullet	US900123CB40	COZE2	200,000	3,000,000
TURKEY GOVERNMENT INTERNATIONAL BOND	TURKEY	6.625	02/17/2045	107.75	108.25	Ba1	NA	6.0	6.0	Bullet	US900123CG37	BQN72	200,000	3,000,000

## QUASI SOVEREIGN

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
HAZINE MUSTESARLIGI VARLIK KIRALAMA AS	TURKSK	2.803	03/26/2018	99.875	100.13	Ba1	NA	3.3	2.3	Bullet	XS0831353361	C15UT	200,000	1,500,000
HAZINE MUSTESARLIGI VARLIK KIRALAMA AS	TURKSK	4.251	06/08/2021	100.875	101.25	Ba1	NA	4.0	3.9	Bullet	XS1303467077	A57ZM	200,000	1,000,000
HAZINE MUSTESARLIGI VARLIK KIRALAMA AS	TURKSK	4.489	11/25/2024	98.125	98.75	Ba1	NA	4.8	4.7	Bullet	XS1141043296	D268N	200,000	1,000,000

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\*The Bid/Ask quotation information for each security has been calculated by applying an algorithm to each of the Bid/Ask quotes for the security at a particular date/time contained on selected external pricing sources and without regard to the size of any such quotes

## RUSSIA

ISSUER	DESCRIPTION	FINANCIALS										
		Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)
ALFA BANK OJSC VIA ALFA BOND ISSUANCE PI ALFARU	7.500 09/26/2019	107	107.5	Ba3	B	3.4	3.1	Bullet	XS0832412505	CZ37M	200,000	750,000
ALFA BANK OJSC VIA ALFA BOND ISSUANCE PI ALFARU	7.750 04/28/2021	112.75	113.13	Ba1	BB	3.7	3.6	Bullet	XS0620695204	AW8J8	200,000	1,000,000
VTB BANK VIA KUZNETSKI CAPITAL	VTB 6.020 05/10/2017	0	0	WR	NA	NA	NA	Bullet	XS0299183250	A1LP4	100,000	-
CREDIT BANK OF MOSCOW VIA CBOM FINANCE CRBKMO	8.700 11/13/2018	99	100.25	NR	NA	9.9	8.4	Bullet	XS0924078453	DH7U2	200,000	81,171
CREDIT BANK OF MOSCOW VIA CBOM FINANCE CRBKMO	7.700 02/01/2018	100.125	100.63	Ba3	BB-	6.4	2.0	Bullet	XS0879105558	AH3E9	200,000	500,000
GAZPROMBANK OJSC VIA GPB EUROBOND FIN GPBRU	5.625 05/17/2017	0	0	WR	NR	NA	NA	Bullet	XS0783291221	BE25K	200,000	-
GAZPROMBANK OJSC VIA GPB EUROBOND FIN GPBRU	7.250 05/03/2019	104	104.63	B2	B-	4.2	3.7	Bullet	XS0779213460	A5B3E	200,000	500,000
GAZPROMBANK OJSC VIA GPB EUROBOND FIN GPBRU	4.960 09/05/2019	102.5	103	NA	BB+	3.4	3.1	Bullet	XS1040726587	DDE10	200,000	750,000
GAZPROMBANK OJSC VIA GPB EUROBOND FIN GPBRU	7.496 12/28/2023	102.625	103.38	NR	NA	4.8	4.1	12/28/2018	XS0975320879	CY0V0	200,000	750,000
GAZPROMBANK OJSC VIA GPB EUROBOND FIN GPBRU	7.875 01/01/1900	100.375	101.13	NR	NA	6.7	4.5	4/25/2018	XS0848137708	A8L8R	200,000	1,000,000
HOME CREDIT & FINANCE BANK OOO VIA EUR/ HCFBRU	9.375 04/24/2020	101.375	102.38	WR	NA	5.2	2.3	4/24/2018	XS0846652666	C4PY4	200,000	228,988
HOME CREDIT & FINANCE BANK OOO VIA EUR/ HCFBRU	10.500 04/19/2021	103.875	105	NR	NA	7.4	6.5	4/17/2019	XS0981028177	AN4Z7	200,000	165,167
NOMOS BANK VIA NOMOS CAPITAL PLC	NMOSRM 7.250 04/25/2018	99.875	100.63	B2	NA	7.5	5.3	Bullet	XS0923110232	FB0L6	200,000	500,000

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NOMOS BANK VIA NOMOS CAPITAL PLC	NMOSRM	10.000	04/26/2019	16.75	22	C	NA	240.0	190.9	Bullet	XS0776121062	B8R5Z	200,000	500,000
PROMSVYAZBANK OJSC VIA PSB FINANCE SA	PROMBK	8.500	04/25/2017	0	0	WR	NA	NA	NA	Bullet	XS0775984213	B711S	200,000	-
PROMSVYAZBANK OJSC VIA PSB FINANCE SA	PROMBK	10.200	11/06/2019	24.75	46	Caa2	NA	116.9	63.1	Bullet	XS0851672435	BB88Q	200,000	283,666
PROMSVYAZBANK OJSC VIA PSB FINANCE SA	PROMBK	10.500	03/17/2021	38.5	53.5	NA	NA	51.2	35.8	Bullet	XS1042215480	A59WC	200,000	100,000
RSHB CAPITAL SA	RSHB	6.299	05/15/2017	0	0	WR	NA	NA	NA	Bullet	XS0300998779	A1LN4	100,000	-
RSHB CAPITAL SA	RSHB	7.750	05/29/2018	101.875	102.25	Ba2	NA	3.4	2.6	Bullet	XS0366630902	BDP11	100,000	980,000
RUSSIAN AGRICULTURAL BANK OJSC VIA RSHB	RSHB	5.100	07/25/2018	101	101.25	Ba2	NA	3.4	3.0	Bullet	XS0955232854	C7TD6	200,000	1,300,000
RUSSIAN AGRICULTURAL BANK OJSC VIA RSHB	RSHB	8.500	10/16/2023	112.5	113.38	NR	NA	5.9	5.8	Bullet	XS0979891925	DKM73	200,000	500,000
SBERBANK OF RUSSIA VIA SB CAPITAL SA	SBERRU	5.400	03/24/2017	0	0	WR	NA	NA	NA	Bullet	XS0543956717	A1N27	100,000	-
SBERBANK OF RUSSIA VIA SB CAPITAL SA	SBERRU	5.180	06/28/2019	103.125	103.5	Ba1	NA	3.1	2.8	Bullet	XS0799357354	C7Z8D	200,000	1,000,000
SBERBANK OF RUSSIA VIA SB CAPITAL SA	SBERRU	5.717	06/16/2021	107.625	108.13	Ba1	NA	3.4	3.2	Bullet	XS0638572973	A47LX	200,000	1,000,000
SBERBANK OF RUSSIA VIA SB CAPITAL SA	SBERRU	6.125	02/07/2022	109	109.63	Ba1	NA	3.7	3.6	Bullet	XS0743596040	A2PG0	200,000	1,500,000
SBERBANK OF RUSSIA VIA SB CAPITAL SA	SBERRU	5.125	10/29/2022	103.125	103.75	Ba2	NA	4.4	4.3	Bullet	XS0848530977	C4SF0	200,000	2,000,000
SBERBANK OF RUSSIA VIA SB CAPITAL SA	SBERRU	5.250	05/23/2023	104	104.63	NA	NA	4.4	4.3	Bullet	XS0935311240	CC29D	200,000	1,000,000
SBERBANK OF RUSSIA VIA SB CAPITAL SA	SBERRU	5.500	02/26/2024	101.25	101.88	NA	NA	4.4	3.9	2/26/2019	XS1032750165	CZA47	200,000	1,000,000
VNESHECONOMBANK	VEBBNK	5.450	11/22/2017	0	0	NA	NR	NA	NA	Bullet	XS0559800122	B3DR9	100,000	-
VNESHECONOMBANK VIA VEB FINANCE PLC	VEBBNK	4.224	11/21/2018	100.75	101.25	NA	BB+	3.4	2.8	Bullet	XS0993162170	DW2U8	200,000	850,000
VEB FINANCE LTD	VEBBNK	6.902	07/09/2020	107.875	108.38	NA	BB+	3.6	3.4	Bullet	XS0524610812	BL88X	100,000	1,600,000
VNESHECONOMBANK VIA VEB FINANCE PLC	VEBBNK	6.800	11/22/2025	113.875	114.63	NA	BB+	4.7	4.6	Bullet	XS0559915961	BDE06	100,000	1,000,000
VTB BANK (VTB CAPITAL)	VTB	6.000	04/12/2017	0	0	WR	NA	NA	NA	Bullet	XS0772509484	A2H41	200,000	-
VTB CAPITAL PLC	VTB	6.315	02/22/2018	100.375	100.75	Ba1	BB+	4.0	1.8	Bullet	XS0592794597	A7YE7	200,000	544,983
VTB CAPITAL SA	VTB	6.875	05/29/2018	101.5	101.88	Ba1	BB+	3.4	2.5	Bullet	XS0365923977	A1B8U	100,000	1,219,920
VTB CAPITAL SA	VTB	6.551	10/13/2020	108.25	108.88	Ba1	BB+	3.4	3.2	Bullet	XS0548633659	B1VQ8	100,000	826,960
VTB BANK OJSC VIA VTB CAPITAL SA	VTB	6.950	10/17/2022	108.125	108.75	Ba3	B-	5.0	4.9	Bullet	XS0842078536	C21TQ	200,000	1,412,116
VTB BANK OJSC	VTB	9.500	12/29/2049	109.625	110.38	NR	NA	7.2	7.0	12/6/2022	XS0810596832	B7X89	200,000	2,250,000

## COMMODITIES

ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
ALROSA FINANCE SA	ALRSRU	7.750	11/03/2020	112	112.5	Ba1	BB+	3.3	3.2	Bullet	XS0555493203	AH28W	200,000	1,000,000
BORETS FINANCE DAC	BORFIN	6.500	04/07/2022	106.375	107.25	Ba3	BB-	4.8	4.6	Bullet	XS1596115409	C4N0P	200,000	330,000
JSC SEVERSTAL	CHMFRR	6.700	10/25/2017	0	0	WR	NR	NA	NA	Bullet	XS0551315384	AUL86	100,000	-
SEVERSTAL OAO VIA STEEL CAPITAL SA	CHMFRR	4.450	03/19/2018	100.375	100.63	NR	BBB-	2.9	1.9	Bullet	XS0899969702	A8F5	200,000	548,620
SEVERSTAL OAO VIA STEEL CAPITAL SA	CHMFRR	5.900	10/17/2022	110.75	111.25	Ba1	BBB-	3.5	3.4	Bullet	XS0841671000	C2RN1	200,000	634,051
EVRAZ GROUP SA	EVRAZ	9.500	04/24/2018	0	0	WR	BB-	NA	NA	Bullet	XS0359381331	UP371	100,000	-
EVRAZ GROUP SA	EVRAZ	6.500	04/22/2020	106	106.38	NA	BB-	3.8	3.6	Bullet	XS0808638612	DK2L2	200,000	700,000
EVRAZ GROUP SA	EVRAZ	8.250	01/28/2021	112.5	113	NA	BB-	3.9	3.8	Bullet	XS1319822752	D21KF	200,000	750,000
POLYUS FINANCE PLC	PGILLN	5.250	02/07/2023	104.75	105.38	Ba1	BB-	4.2	4.1	Bullet	XS1533922933	C55T3	200,000	800,000
GAZ CAPITAL SA	GAZPRU	8.146	04/11/2018	101.625	101.88	Ba1	BB+	2.7	1.9	Bullet	XS0357281558	TZ035	100,000	1,100,000
GAZPROM OAO VIA GAZ CAPITAL SA	GAZPRU	4.950	07/19/2022	104.625	105.13	Ba1	BB+	3.8	3.7	Bullet	XS0805570354	BN2N0	200,000	1,000,000
GAZ CAPITAL FOR GAZPROM	GAZPRU	9.250	04/23/2019	107.875	108.25	Ba1	BB+	3.2	2.9	Bullet	XS0424860947	UP327	100,000	2,250,000
GAZPROM OAO VIA GAZ CAPITAL SA	GAZPRU	3.850	02/06/2020	101.375	101.75	Ba1	BB+	3.2	3.0	Bullet	XS0885733153	A39JS	200,000	800,000
GAZ CAPITAL SA	GAZPRU	6.510	03/07/2022	110.625	111.13	Ba1	BB+	3.8	3.6	Bullet	XS0290580595	A1BP4	100,000	1,300,000
GAZPROM OAO VIA GAZ CAPITAL SA	GAZPRU	4.950	02/06/2028	104.125	104.63	Ba1	BB+	4.4	4.4	Bullet	XS0885736925	BC2P8	200,000	900,000
GAZ CAPITAL S.A.	GAZPRU	8.625	04/28/2034	136.125	137	Ba1	BB+	5.3	5.2	Bullet	XS0191754729	UQ262	10,000	1,200,000
GAZPROM OAO VIA GAZ CAPITAL SA	GAZPRU	7.288	08/16/2037	123.5	124.25	Ba1	BB+	5.3	5.3	Bullet	XS0316524130	A1LQ4	100,000	1,250,000
MMC FINANCE LTD	GMKNRM	4.375	04/30/2018	100.625	100.88	Ba1	BBB-	2.6	1.9	Bullet	XS0922134712	A86DL	200,000	750,000
MMC FINANCE LTD	GMKNRM	5.550	10/28/2020	106.375	106.75	Ba1	BBB-	3.2	3.1	Bullet	XS0982861287	D35C8	200,000	1,000,000
MMC NORILSK NICKEL OJSC VIA MMC FINANCE	GMKNRM	4.100	04/11/2023	100.75	101.13	NA	BBB-	3.9	3.9	Bullet	XS1589324075	C4N0B	200,000	1,000,000
LUKOIL INTL FINANCE BV	LUKOIL	6.356	06/07/2017	0	0	WR	NR	NA	NA	Bullet	XS0304273948	A1LG2	100,000	-
LUKOIL INTERNATIONAL FINANCE BV	LUKOIL	3.416	04/24/2018	100.125	100.5	Ba1	BBB	3.0	1.9	Bullet	XS0919502434	B8YR5	200,000	1,500,000
LUKOIL INTERNATIONAL FINANCE BV	LUKOIL	7.250	11/05/2019	107.75	108.13	Ba1	BBB	3.0	2.8	Bullet	XS0461926569	BDH50	100,000	600,000
LUKOIL INTL FINANCE BV	LUKOIL	6.125	11/09/2020	108	108.38	Ba1	BBB	3.2	3.1	Bullet	XS0554659671	AU82V	200,000	1,000,000
LUKOIL INTERNATIONAL FINANCE BV	LUKOIL	6.656	06/07/2022	112.75	113.25	Ba1	BBB	3.5	3.4	Bullet	XS0304274599	A1BM8	100,000	500,000
LUKOIL INTERNATIONAL FINANCE BV	LUKOIL	4.563	04/24/2023	103.875	104.38	Ba1	BBB	3.8	3.7	Bullet	XS0919504562	B65YN	200,000	1,500,000
OJSC NOVOLIPETSK STEEL VIA STEEL FUNDIN	NLMKRU	4.450	02/19/2018	100.25	100.75	Ba1	BBB-	2.8	-0.2	Bullet	XS0808632847	BCL02	200,000	144,145
NOVOLIPETSK STEEL OJSC	NLMKRU	4.950	09/26/2019	103.625	104.13	Ba1	BBB-	2.8	2.5	Bullet	XS0783934325	C14E0	200,000	145,738
NOVATEK FINANCE LTD	NVTKRM	6.604	02/03/2021	109.75	110.38	Ba1	BBB-	3.3	3.1	Bullet	XS0588433267	C13U9	200,000	650,000
NOVATEK OAO VIA NOVATEK FINANCE LTD	NVTKRM	4.422	12/13/2022	103	103.5	Ba1	BBB-	3.8	3.6	Bullet	XS0864383723	CR09H	200,000	1,000,000
PHOSAGRO OAO	PHORRU	4.204	02/13/2018	100	100.5	Ba1	NA	4.1	0.7	Bullet	XS0888245122	CWZ31	200,000	500,000
ROSNEFT OIL CO VIA ROSNEFT INTERNATIONAL	ROSNRM	4.199	03/06/2022	100.875	101.25	Ba1	BB+	4.0	3.9	Bullet	XS0861981180	B92HH	200,000	2,000,000
RUSSIAN RAILWAYS	RURAIL	5.739	04/03/2017	0	0	WR	NR	NA	NA	Bullet	XS0499245180	A84QF	100,000	-
RZD CAPITAL LTD	RURAIL	7.487	03/25/2031	127	128.25	Ba1	BB+	4.7	4.6	Bullet	XS0609017917	CC8H2	100,000	650,000
GAZPROM NEFT OAO	SIBNEF	4.375	09/19/2022	102.375	102.75	Ba1	BB+	3.8	3.7	Bullet	XS0830192711	C28FC	200,000	1,500,000
GAZPROM NEFT OAO VIA GPN CAPITAL SA	SIBNEF	6.000	11/27/2023	110.5	110.88	Ba1	BB+	4.0	3.9	Bullet	XS0997544860	D513J	200,000	1,500,000

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SIBUR SECURITIES LTD	SIBUR	3.914	01/31/2018	100	100.38	Ba1	NA	3.9	0.4	Bullet	XS0878855773	D35CT	200,000	444,221
TNK-BP FINANCE SA	TMENRU	7.875	03/13/2018	101.125	101.38	Ba1	BB+	2.8	1.8	Bullet	XS0324963932	A1CD8	100,000	1,100,000
TNK-BP FINANCE SA	TMENRU	7.250	02/02/2020	108	108.38	Ba1	BB+	3.3	3.1	Bullet	XS0484209159	B31AR	100,000	500,000
TMK CAPITAL SA FOR OAO TMK	TRUBRU	7.750	01/27/2018	100.25	100.75	B1	B+	5.1	0.2	Bullet	XS0585211591	AX6F4	200,000	231,367
TMK OAO VIA TMK CAPITAL SA	TRUBRU	6.750	04/03/2020	105.25	106	B1	B+	4.3	4.0	Bullet	XS0911599701	C56NE	200,000	500,000

TMT														
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
SISTEMA INTERNATIONAL FUNDING S.A	AFKSRU	6.950	05/17/2019	77.875	80.375	NA	BB-	26.8	24.2	Bullet	XS0783242877	AZ3U5	200,000	500,000
MTS INTL FUNDING LTD	MOBTEL	8.625	06/22/2020	112.125	113	Ba1	BB+	3.5	3.2	Bullet	XS0513723873	C836Q	100,000	306,886
MTS INTERNATIONAL FUNDING LTD	MOBTEL	5.000	05/30/2023	103.5	104.38	Ba1	BB+	4.3	4.1	Bullet	XS0921331509	DM19P	200,000	500,000
VIMPEL COMMUNICATIONS VIA VIP FINANCE IR	VIP	9.125	04/30/2018	102.125	102.63	Ba2	BB	3.1	1.7	Bullet	XS0361041808	A1B95	100,000	164,318
VIMPELCOM HOLDINGS BV	VIP	5.200	02/13/2019	102.125	102.63	Ba2	BB	3.3	2.8	Bullet	XS0889401054	BA6X6	200,000	571,065
VIMPELCOM FINANCE	VIP	7.748	02/02/2021	112.25	113	Ba2	BB	3.6	3.3	Bullet	XS0587031096	B36HF	200,000	376,705
VIMPELCOM HOLDINGS BV	VIP	7.504	03/01/2022	113.625	114.25	Ba2	BB	3.9	3.8	Bullet	XS0643183220	AN7M8	200,000	600,683
VIMPELCOM HOLDINGS BV	VIP	5.950	02/13/2023	107.5	108	Ba2	BB	4.3	4.2	Bullet	XS0889401724	A85MB	200,000	982,875

TRANSPORTATION														
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
GTLK EUROPE LTD	GTLKOA	5.950	07/19/2021	105.875	106.5	Ba3	NA	4.2	4.0	Bullet	XS1449458915	D21TT	200,000	500,000

SOVEREIGN														
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
RUSSIAN FOREIGN BOND - EUROBOND	RUSSIA	3.250	04/04/2017	0	0	WR	NR	NA	NA	Bullet	XS0767469827	C7JS9	200,000	-
RUSSIAN FOREIGN BOND - EUROBOND	RUSSIA	3.500	01/16/2019	101	101.25	Ba1	BB+	2.5	2.3	Bullet	XS0971721377	D4AN5	200,000	1,500,000
RUSSIAN FOREIGN BOND - EUROBOND	RUSSIA	5.000	04/29/2020	105.125	105.38	Ba1	BB+	2.7	2.6	Bullet	XS0504954347	AR68V	100,000	3,500,000
RUSSIAN FOREIGN BOND - EUROBOND	RUSSIA	4.500	04/04/2022	106	106.25	Ba1	BB+	3.0	2.9	Bullet	XS0767472458	A7D00	200,000	2,000,000
RUSSIAN FOREIGN BOND - EUROBOND	RUSSIA	4.875	09/16/2023	108.375	108.63	Ba1	BB+	3.3	3.2	Bullet	XS0971721450	CW2U4	200,000	3,000,000
RUSSIAN FOREIGN BOND - EUROBOND	RUSSIA	12.750	06/24/2028	173.625	174.25	Ba1	BB+	4.1	4.0	Bullet	XS0088543193	TCA49	10,000	2,499,850
RUSSIAN FOREIGN BOND - EUROBOND	RUSSIA	7.500	03/31/2030	115.375	115.75	Ba1	BB+	3.2	3.1	Bullet	XS0114288789	TDL58	1	6,965,979
RUSSIAN FOREIGN BOND - EUROBOND	RUSSIA	5.625	04/04/2042	112	112.63	Ba1	BB+	4.8	4.7	Bullet	XS0767473852	C7JQ4	200,000	3,000,000
RUSSIAN FOREIGN BOND - EUROBOND	RUSSIA	5.875	09/16/2043	116.125	116.63	Ba1	BB+	4.8	4.7	Bullet	XS0971721963	EA92U	200,000	1,500,000

## UKRAINE

SOVEREIGN														
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
UKRAINE GOVERNMENT INTERNATIONAL BOND	UKRAIN	7.750	09/01/2019	104.75	105.25	Caa2	B-	4.8	4.5	Bullet	XS1303918269	D0T4V	100,000	661,338
UKRAINE GOVERNMENT INTERNATIONAL BOND	UKRAIN	7.750	09/01/2020	105.75	106.38	Caa2	B-	5.4	5.2	Bullet	XS1303918939	D0X1H	100,000	1,364,685
UKRAINE GOVERNMENT INTERNATIONAL BOND	UKRAIN	7.750	09/01/2021	106	106.63	Caa2	B-	5.9	5.7	Bullet	XS1303920083	DT1N9	100,000	1,409,282
UKRAINE GOVERNMENT INTERNATIONAL BOND	UKRAIN	7.750	09/01/2022	106.125	106.63	Caa2	B-	6.2	6.1	Bullet	XS1303921214	AZ21U	100,000	1,383,692
UKRAINE GOVERNMENT INTERNATIONAL BOND	UKRAIN	7.750	09/01/2023	106.125	106.75	Caa2	B-	6.4	6.3	Bullet	XS1303921487	DY7B1	100,000	1,355,231
UKRAINE GOVERNMENT INTERNATIONAL BOND	UKRAIN	7.750	09/01/2024	105.125	105.75	Caa2	B-	6.8	6.7	Bullet	XS1303925041	DY7A7	100,000	1,339,057
UKRAINE GOVERNMENT INTERNATIONAL BOND	UKRAIN	7.750	09/01/2025	104.125	104.75	Caa2	B-	7.0	6.9	Bullet	XS1303925470	DY7B4	100,000	1,328,887
UKRAINE GOVERNMENT INTERNATIONAL BOND	UKRAIN	7.750	09/01/2026	103.125	103.63	Caa2	B-	7.3	7.2	Bullet	XS1303926528	DY7A8	100,000	1,317,940
UKRAINE GOVERNMENT INTERNATIONAL BOND	UKRAIN	7.750	09/01/2027	103.125	103.63	Caa2	B-	7.3	7.2	Bullet	XS1303927179	DY67K	100,000	1,307,161

CORPORATES														
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)		
EURASIAN DEVELOPMENT BANK	EURDEV	5.000	09/26/2020	105.25	105.88	Baa1	BBB-	3.0	2.8	Bullet	XS0972645112	BXOF2	200,000	296,331
EURASIAN DEVELOPMENT BANK	EURDEV	4.767	09/20/2022	105.875	106.63	Baa1	BBB-	3.4	3.2	Bullet	XS0831571434	BV17F	200,000	335,812
UKREXIMBANK VIA BIZ FINANCE PLC	EXIMUK	9.625	04/27/2022	107	107.88	Caa2	NA	6.2	5.7	Bullet	XS1261825977	E7ZD1	150,000	750,000
FERREXPO FINANCE PLC	FXPOLN	10.375	04/07/2019	104.625	105.38	Caa1	B-	4.3	3.4	Bullet	XS1185930572	D67ZF	150,000	160,724

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METINVEST BV	METINV	8.750	02/14/2018	94.375	94.375	WR	NA	NA	NA	Bullet	XS0591549232	A26QQ	200,000	-
MHP SA	MHPSA	8.250	04/02/2020	108.625	109.25	NA	B	4.2	4.0	Bullet	USL6366MAC75	AC1M8	200,000	504,800
OSCHADBANK VIA SSB #1 PLC	OSCHAD	9.375	03/10/2023	106.875	107.63	Caa2	NA	5.8	5.4	Bullet	XS1273033719	A532C	200,000	700,000
OSCHADBANK VIA SSB #1 PLC	OSCHAD	9.625	03/20/2025	107.5	108.25	Caa2	NA	7.2	6.9	Bullet	XS1273034444	DT72G	200,000	500,000
PRIVATBANK CJSC VIA UK SPV CREDIT FINANC PRBANK	10.250	01/23/2018	31.875	38.125	WR	NA	2404.4	1825.8	Bullet	XS0543744535	A4SQ9	100,000	160,000	
PRIVATBANK CJSC VIA UK SPV CREDIT FINANC PRBANK	10.875	02/28/2018	37.5	43	WR	NA	895.5	712.3	Bullet	XS0896890315	A21DB	200,000	175,000	
UKRAINE RAILWAYS VIA SHORTLINE PLC	RAILUA	9.875	09/15/2021	106.125	107	NA	CCC+	6.6	6.2	Bullet	XS1374118658	CP90F	200,000	500,000
DEVELOPMENT BANK OF KAZAKHSTAN JSC	DBKAZ	6.500	06/03/2020	107.25	108	Baa3	BB+	3.4	3.1	Bullet	XS0220743776	C8K99	1,000	100,000
KAZMUNAYGAS NATIONAL CO JSC	KZOKZ	5.750	04/30/2043	107.125	108.13	Baa3	BB-	5.2	5.2	Bullet	XS0925015157	C2R81	200,000	512,249
NOSTRUM OIL & GAS FINANCE BV	ZHAIK	6.375	02/14/2019	100.125	100.88	B2	B	5.4	0.4	2/14/2018	USN64884AA29	D2TH9	200,000	184,076

## CENTRAL AMERICA / CARIBBEAN/ LATAM-OTHER

ISSUER	DESCRIPTION	SOVEREIGN							ISIN	MSID	Min	SIZE (MM)		
		Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL						
GOVERNMENT OF ARUBA	ARUBA	4.625	09/14/2023	104.5	106.25	NA	BBB+	3.7	3.4	Bullet	USN06537AD10	B25VT	200,000	253,000
CAYMAN ISLANDS GOVT	CAYMAN	5.950	11/24/2019	107.25	108	Aa3	NA	2.1	1.7	Bullet	USG1986TAA37	BMB92	100,000	312,000
BARBADOS GOVERNMENT INTERNATIONAL BO BARBAD	7.250	12/15/2021	90.75	93.625	Caa3	CCC+	10.1	9.2	Bullet	USP48864AC94	A1BQ9	1,000	150,000	
BARBADOS, GOVERNMENT OF	BARBAD	7.000	08/04/2022	87.125	90.125	NA	CCC+	10.6	9.7	Bullet	USP48864AD77	A17S7	1,000	200,000
BARBADOS GOVERNMENT INTERNATIONAL BO BARBAD	6.625	12/05/2035	79.5	80.5	Caa3	CCC+	8.9	8.8	Bullet	USP48864AF26	UP049	100,000	255,000	
BERMUDA GOVERNMENT INTERNATIONAL BON BERMUD	5.603	07/20/2020	107.75	108.13	A2	A+	2.5	2.3	Bullet	USG1035JAB47	A0WW4	100,000	223,935	
BERMUDA GOVERNMENT INTERNATIONAL BON BERMUD	4.138	01/03/2023	103.5	104.38	A2	A+	3.4	3.2	Bullet	USG10367AA14	C3WB2	200,000	475,000	
BERMUDA GOVERNMENT INTERNATIONAL BON BERMUD	4.854	02/06/2024	108.375	109.38	A2	A+	3.3	3.2	Bullet	USG10367AB96	D08NH	200,000	750,000	
COMMONWEALTH OF BAHAMAS	BAHAMA	5.750	01/16/2024	103.875	104.88	Baa3	BB+	5.0	4.8	Bullet	USP06518AF40	A84A4	200,000	300,000
BAHAMAS, COMMONWEALTH OF	BAHAMA	6.950	11/20/2029	108.75	109.88	Baa3	BB+	5.9	5.8	Bullet	USP06518AE74	A032H	1,000	300,000
TRINIDAD & TOBAGO GOVERNMENT INTERNAT TRITOB	9.750	07/01/2020	117.5	118.5	Ba1	BBB+	2.6	2.2	Bullet	USP93960AA38	A1CW0	1,000	250,000	
REPUBLIC OF TRINIDAD & TOBAGO	TRITOB	4.375	01/16/2024	102.5	103.63	Ba1	BBB+	3.9	3.7	Bullet	USP93960AF25	C29U9	200,000	550,000
TRINIDAD & TOBAGO GOVERNMENT INTERNAT TRITOB	4.500	08/04/2026	102.375	103.38	Ba1	BBB+	4.2	4.0	Bullet	USP93960AG08	C8V2A	200,000	1,000,000	
TRINIDAD & TOBAGO GOVERNMENT INTERNAT TRITOB	5.875	05/17/2027	111.625	113.25	Ba1	BBB+	4.4	4.2	Bullet	USP93960AD76	A037V	100,000	150,000	
DOMINICAN REPUBLIC INTERNATIONAL BOND	DOMREP	9.040	01/23/2018	100.5	101.25	Ba3	BB-	3.3	-4.8	Bullet	USP3579EAD96	TBC60	1,000	64,099

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DOMINICAN REPUBLIC INTERNATIONAL BOND	DOMREP	7.500	05/06/2021	109.125	109.5	Ba3	BB-	3.4	3.3	Bullet	USP3579EAH01	BP82A	100,000	1,500,000
DOMINICAN REPUBLIC INTERNATIONAL BOND	DOMREP	5.875	04/18/2024	108	108.63	Ba3	BB-	4.2	4.1	Bullet	USP3579EAS65	B128H	100,000	1,000,000
DOMINICAN REPUBLIC INTERNATIONAL BOND	DOMREP	6.600	01/28/2024	112	112.5	Ba3	BB-	4.3	4.3	Bullet	USP3579EAT49	DYZ94	100,000	500,000
DOMINICAN REPUBLIC INTERNATIONAL BOND	DOMREP	5.500	01/27/2025	105.5	106.13	Ba3	BB-	4.6	4.5	Bullet	USP3579EBD87	ALOZ4	100,000	1,500,000
DOMINICAN REPUBLIC INTERNATIONAL BOND	DOMREP	6.875	01/29/2026	114.625	115.38	B1	BB-	4.7	4.6	Bullet	USP3579EBK21	FHF01	100,000	1,500,000
DOMINICAN REPUBLIC INTERNATIONAL BOND	DOMREP	5.950	01/25/2027	108.25	108.75	Ba3	BB-	4.8	4.8	Bullet	USP3579EBV85	D07TL	100,000	1,700,000
DOMINICAN REPUBLIC	DOMREP	8.625	04/20/2027	121.5	122.5	Ba3	BB-	5.4	5.2	Bullet	USP3579EAG28	BD05F	100,000	300,000
DOMINICAN REPUBLIC INTERNATIONAL BOND	DOMREP	7.450	04/30/2044	119.5	120.38	Ba3	BB-	6.0	5.9	Bullet	USP3579EAY34	C12HJ	100,000	1,500,000
DOMINICAN REPUBLIC INTERNATIONAL BOND	DOMREP	6.850	01/27/2045	112.375	113.25	Ba3	BB-	5.9	5.9	Bullet	USP3579EBE60	EC70A	100,000	2,000,000
ECUADOR GOVERNMENT INTERNATIONAL BON	ECUA	10.500	03/24/2020	110.875	111.38	NA	B-	5.3	5.1	Bullet	XS1199929826	D655F	200,000	1,500,000
ECUADOR GOVERNMENT INTERNATIONAL BON	ECUA	10.750	03/28/2022	117.625	118.25	NA	B-	6.0	5.9	Bullet	XS1458514673	A4LR2	200,000	2,378,000
ECUADOR GOVERNMENT INTERNATIONAL BON	ECUA	8.750	06/02/2023	110.625	111.25	NA	B-	6.4	6.3	Bullet	XS1626768730	B2RM2	200,000	1,187,000
ECUADOR GOVERNMENT INTERNATIONAL BON	ECUA	7.950	06/20/2024	106.75	107.25	NA	B-	6.7	6.6	Bullet	XS1080330704	D8T9A	200,000	2,000,000
ECUADOR GOVERNMENT INTERNATIONAL BON	ECUA	9.650	12/13/2026	115.25	115.75	NA	B-	7.3	7.2	Bullet	XS1535071986	C6E7A	200,000	1,791,000
ECUADOR GOVERNMENT INTERNATIONAL BON	ECUA	9.625	06/02/2027	114.75	115.38	NA	B-	7.4	7.3	Bullet	XS1626530320	B2R8D	200,000	1,000,000
GOVERNMENT OF JAMAICA	JAMAN	8.000	06/24/2019	104.5	105.5	B3	B	3.4	2.4	Bullet	470160AW2	TW512	100,000	174,821
JAMAICA GOVERNMENT INTERNATIONAL BONC	JAMAN	7.625	07/09/2025	118.875	119.88	B3	B	4.3	4.1	Bullet	470160BQ4	B2C5F	200,000	800,000
GOVERNMENT OF JAMAICA	JAMAN	9.250	10/17/2025	0	0	B3	B	NA	NA	Bullet	470160AT9	TD531	100,000	183,518
JAMAICA GOVERNMENT INTERNATIONAL BONC	JAMAN	6.750	04/28/2028	114	115	B3	B	4.9	4.7	Bullet	470160CA8	E7VX7	200,000	1,850,450
GOVERNMENT OF JAMAICA	JAMAN	8.500	02/28/2036	126.25	127.75	B3	B	6.1	6.0	Bullet	470160AU6	TCN44	100,000	250,000
GOVERNMENT OF JAMAICA	JAMAN	8.000	03/15/2039	122.875	124	B3	B	6.0	5.9	Bullet	470160AV4	TBW41	100,000	1,243,238
JAMAICA GOVERNMENT INTERNATIONAL BONC	JAMAN	7.875	07/28/2045	122.375	123.38	B3	B	6.2	6.1	Bullet	470160CB6	E7Y9U	200,000	1,000,000
ORIENTAL REPUBLIC OF URUGUAY	URUGUA	4.375	10/27/2027	107.875	108.38	Baa2	BBB	3.3	3.3	Bullet	US760942BB71	E6TN3	1	2,100,000
URUGUAY GOVERNMENT INTERNATIONAL BON	URUGUA	4.125	11/20/2045	100.75	101.38	Baa2	BBB	4.1	4.0	Bullet	US760942AY83	AY35V	1	731,355
REPUBLICA ORIENT URUGUAY	URUGUA	5.100	06/18/2050	110.75	111.38	Baa2	BBB	4.5	4.4	Bullet	US760942BA98	EP04M	1	3,947,000

CORPS													
ISSUER	DESCRIPTION	Bid*	Ask*	MDY	S&P	B YTW	A YTW	NXT CALL	ISIN	MSID	Min	SIZE (MM)	
AES ANDRES BV / DOMINICAN POWER PARTNE	AES 7.950 05/11/2026	108.125	109.38	NA	BB-	6.3	5.9	5/11/2021	USN01008AB21	DE3J6	200,000	370,000	
BANCO DE RESERVAS DE LA REPUBLICA DOMI	BRSVDR 7.000 02/01/2023	105.5	106.75	B2	NA	5.7	5.5	Bullet	USP10475AA22	AQ5T0	150,000	300,000	
SAGICOR FINANCE 2015 LTD	SFCBA 8.875 08/11/2022	111.5	113.38	NA	BB-	4.2	3.1	8/11/2019	USG7776BAA38	A81SF	200,000	320,000	
DIGICEL GROUP LTD	DLLTD 8.250 09/30/2020	98.125	99	Caa1	NA	9.0	8.7	10/19/2018	USG27631AD56	CR07M	200,000	2,000,000	
DIGICEL LTD	DLLTD 6.000 04/15/2021	98.25	99	B1	NA	6.6	6.3	4/15/2018	USG27649AE55	DHT42	200,000	1,300,000	
DIGICEL GROUP LTD	DLLTD 7.125 04/01/2022	91.75	92.625	Caa1	NA	9.5	9.2	4/1/2018	USG27631AF05	C01H8	200,000	1,000,000	
DIGICEL LIMITED	DLLTD 6.750 03/01/2023	97.75	98.625	B1	NA	7.3	7.1	3/1/2018	USG27649AG04	E02SK	200,000	925,000	
GLOBAL BANK CORP	GLBACO 4.500 10/20/2021	101.75	102.38	NA	BBB-	4.0	3.8	Bullet	USP47718AC86	ES7S5	200,000	700,000	
PETRO CO TRIN/TOBAGO LTD	PETRTT 9.750 08/14/2019	106.375	107.38	B1	BB	5.6	5.0	Bullet	USP78954AC19	UP139	100,000	850,000	
PETROLEUM CO OF TRINIDAD & TOBAGO LTD	PETRTT 6.000 05/08/2022	100.5	101.75	B1	BB	5.8	5.2	Bullet	USP78954AA52	TZ558	100,000	281,250	
NATIONAL GAS CO OF TRINIDAD & TOBAGO LTI	NGCTT 6.050 01/15/2036	N.A.	N.A.	Ba1	BBB	5.7	5.6	Bullet	USP70809AB71	A5W59	100,000	400,000	
AGROMERCANTIL SENIOR TRUST	AGROME 6.250 04/10/2019	102.875	103.88	NA	BB-	4.0	3.2	Bullet	USG0131LAA64	BM60G	100,000	300,000	
AUTORIDAD DEL CANAL DE PANAMA	AUTOPTA 4.950 07/29/2035	111.875	112.88	A2	A-	4.0	3.9	Bullet	USP06077AA22	FD04D	200,000	450,000	
AGRICOLA SENIOR TRUST	BACEL 6.750 06/18/2020	101.625	102.63	B2	NA	6.0	5.6	Bullet	USG4109CAA65	DLOJ3	150,000	300,000	
GLOBAL BANK CORP	GLBACO 4.750 10/05/2017	0	0	WR	NR	NA	NA	Bullet	37952RAA8	C14FA	200,000	-	
GLOBAL BANK CORP	GLBACO 5.125 10/30/2019	103.5	104	NA	BBB-	3.2	2.9	Bullet	USP47718AA21	A4C3P	200,000	550,000	
BANCO LATINOAMERICANO DE COMERCIO EXT	BLX 3.250 05/07/2020	101.5	102	Baa2	NA	2.6	2.4	Bullet	USP1393HAB44	C2WQ1	150,000	350,000	
BANCO DE COSTA RICA	BANDCR 5.250 08/12/2018	100.25	100.75	Ba2	NA	4.8	4.0	Bullet	USP09262AA70	A56GT	200,000	500,000	
BANCO NACIONAL DE COSTA RICA	BNALCR 4.875 11/01/2018	100.75	101.38	Ba2	NA	4.0	3.2	Bullet	USP14623AA33	AQ30V	200,000	500,000	
BANCO NACIONAL DE COSTA RICA	BNALCR 5.875 04/25/2021	103.75	104.5	Ba2	NA	4.6	4.4	Bullet	USP14623AC98	E4PS7	200,000	500,000	
BANCO NACIONAL DE COSTA RICA	BNALCR 6.250 11/01/2023	105.75	106.5	Ba2	NA	5.1	5.0	Bullet	USP14623AB16	AQ59K	200,000	500,000	
BANTRAB SENIOR TRUST	BANTRB 9.000 11/14/2020	0	0	Caa2	NA	NA	NA	Bullet	USG0788KAA46	CP95M	150,000	150,000	
INDUSTRIAL SUBORDINATED TRUST	BANGUA 8.250 07/27/2021	107.5	108.5	B1	NA	5.9	5.6	Bullet	USG47665AA56	CS2B4	100,000	150,000	
BANCO INDUSTRIAL SA	BANGUA 5.500 11/01/2022	101.5	102.5	Ba1	NA	5.1	4.9	Bullet	USG47661AA43	DDH98	100,000	500,000	
COMCEL TRUST	MIICF 6.875 02/06/2024	103.375	104.13	Ba1	NA	5.9	5.7	2/6/2019	USG2300TAA00	B20D6	200,000	800,000	
MILLICOM INTERNATIONAL CELLULAR SA	MIICF 5.125 01/15/2028	99.375	100.25	Ba2	NA	5.2	5.1	9/15/2022	USL6388GAB60	ES64T	200,000	500,000	
CENTRAL AMERICAN BOTTLING CORP	CAMEBO 5.750 01/31/2027	104.5	105.25	Ba2	BB	5.0	4.9	1/31/2022	USG20011AC94	E0P4B	2,000	500,000	
AEROPUERTO INTERNACIONAL DE TOCUMEN	AITOCU 5.625 05/18/2036	108	109	NA	BBB	4.8	4.7	5/18/2035	USP0092AAC38	DE01Z	200,000	575,000	
AES PANAMA SRL	AES 6.000 06/25/2022	105	105.88	NA	BB	4.4	3.9	6/25/2019	USP0608CAA01	D7Y1C	200,000	375,000	
MMG TRUST SA (AES EL SALV II)	AES 6.750 03/28/2023	95.125	96.125	B3	NA	7.9	7.7	3/28/2018	USP06076AA49	AQU11	200,000	310,000	
BANISTMO SA	BISTPP 3.650 09/19/2022	99.25	99.875	NA	BBB-	3.8	3.7	Bullet	USP15383AC95	D89A1	200,000	500,000	

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CEMENTOS PROGRESO SA	CEMPRO	7.125	11/06/2023	106	107	NA	BB-	4.1	3.0	11/6/2018	USG1990LAA47	A02QL	200,000	350,000
INSTITUTO COSTARRICENSE DE ELECTRICIDAD	COSICE	6.950	11/10/2021	108.125	109	Ba2	NA	4.6	4.4	Bullet	USP56226AC09	CJ96Y	200,000	500,000
INSTITUTO COSTARRICENSE DE ELECTRICIDAD	COSICE	6.375	05/15/2043	92.5	93.375	Ba2	NA	7.0	6.9	Bullet	USP56226AQ94	C6WK2	200,000	500,000
TRINIDAD GENERATION UNLTD	TRNGEN	5.250	11/04/2027	101.5	102.5	NA	BBB-	5.0	4.9	Bullet	USP9400VAA90	E2A0V	200,000	600,000
GRUPO UNICOMER CO LTD	UNICMR	7.875	04/01/2024	108.625	109.63	NA	BB-	5.9	5.7	4/1/2021	USG42037AA25	E7EP9	200,000	350,000

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Investing in foreign markets entails risks other than those normally associated with domestic markets, such as political, currency, economic and market risks. Certain FX products may require a client to be an Eligible Contract Participant (ECP) as defined by the Commodity Futures Trading Commission (CFTC), and may be subject to additional eligibility requirements.

Bonds rated below investment grade may have speculative characteristics and present significant risks beyond those of investment grade securities, including greater credit risk, price volatility and limited liquidity in the secondary market. Investors should carefully consider these risks in relation to their individual circumstances, objectives and risk tolerance before investing in high yield products. High yield bonds should comprise only a limited portion of a balanced portfolio.

The initial interest rate on a floating or index-linked floating rate note may be lower than that of a fixed-rate note of the same maturity because investors expect to receive additional income due to future increases in the

linked index, e.g. CPI, LIBOR etc. However, there can be no assurances that these increases will occur.

Interest/dividend payments on certain preferred issues may be deferred by the issuer for periods of up to 5 to 10 years, depending on the particular issue. The investor would still have income tax liability even though payments would not have been received. The majority of preferred securities are 'callable' meaning that the issuer may retire the securities at specific prices and dates prior to maturity. Price quoted is generally \$1,000 per share, unless otherwise specified. Current yield is calculated by multiplying the coupon by par value divided by the market

Some preferred securities are QDI (Qualified Dividend Income) eligible. Information on QDI eligibility is obtained from third party sources. The dividend income on QDI eligible preferreds qualifies for a reduced tax rate. In order to qualify for the preferential tax treatment all qualifying preferred securities must be held for a minimum period - 91 days during a 180 day window period, beginning 90 days before the ex-dividend date.

The initial interest rate on a floating rate or index-linked preferred security is often lower than that of a fixed-rate security of the same maturity because the issuer may be required to pay a higher rate of interest over time, if the security's reference rate increases. However, there can be no assurance that increases in the reference rate will occur. Some floating rate/index-linked securities may be subject to call risk.

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